

Tax-Deductible MI.

It's a Sweet Deal!



A new federal law makes the total cost of mortgage insurance (MI) tax-deductible for qualified Members. The new law applies to all purchase and refinancing (up to the original loan amount) transactions closed between now and December 31, 2007:

- Members with adjusted gross incomes below \$100,000 may deduct 100% of their 2007 MI premiums on their federal tax returns*
- Deductions are phased out at 10% increments for members with adjusted gross incomes between \$100,000 and \$109,000

Get the Scoop on Tax-Deductible MI!

The path to homeownership can be a rocky road for Members who have only small down payments. MI has always been one of the best ways for them to finance their home purchase.

And now MI just got a whole lot sweeter – because it's tax-deductible!

Ask CMG MI About Tax-Deductible MI

CMG Mortgage Insurance Company applauds this new law. We look forward to working with our credit union customers to expand homeownership among those who will benefit most – first-time homebuyers, low- and moderate-income families, and other underserved communities.

Tax-deductible MI – it's a **Sweet Deal** for credit unions and their Members. Learn more by visiting our Web site at www.cmgmi.com and click on the MI Tax-Deductibility link under the Resource Center.

* CMG MI cannot give tax advice. Members should consult with their own tax advisor concerning the applicability of this new deduction in their particular circumstances under the Internal Revenue Code and the laws of any other taxing jurisdiction. This information is not intended or written to be used, and cannot be used, for the purpose of avoiding U.S. federal, state, or local tax penalties.



CMG Mortgage Insurance Company
A Joint Venture between PMI Mortgage Insurance Co. and
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