

U.S. Market Risk Index - 2nd Quarter 2007



MSA	RANK	SCORE	PRICE APPRECIATION				AFFORDABILITY INDEX			UNEMPLOYMENT RATE		
			Volatility	2nd Qtr '07	2nd Qtr '06	Acceleration	2nd Qtr '07	1st Qtr '07	Difference	Rate		Demeaned
										2nd Qtr '07	2nd Qtr '07	1st Qtr '07
Abilene, TX	4	104	5.49	13.07	7.96	5.12	128.22	132.03	-3.80	3.50	-1.35	-1.13
Akron, OH	4	121	1.56	0.46	0.55	-0.08	127.15	124.10	3.05	5.53	0.27	-0.53
Albany, GA	4	159	2.81	5.50	6.34	-0.84	114.77	113.38	1.39	5.07	-0.01	-0.27
Albany-Schenectady-Troy, NY	4	211	7.33	4.89	11.13	-6.24	107.42	102.58	4.84	3.70	-0.21	-0.22
Albuquerque, NM	4	189	10.25	8.97	17.18	-8.21	107.23	107.87	-0.64	3.47	-1.54	-1.27
Alexandria, LA	4	177	3.30	9.06	9.66	-0.60	99.21	110.03	-10.81	4.17	-1.54	-2.09
Allentown-Bethlehem-Easton, PA-NJ	4	241	6.92	5.25	12.96	-7.72	95.74	95.08	0.66	4.07	-0.88	-0.72
Altoona, PA	4	120	2.72	4.57	4.73	-0.15	116.61	116.78	-0.17	3.83	-1.46	-1.28
Amarillo, TX	4	126	2.29	6.49	6.30	0.18	116.96	123.90	-6.95	3.30	-1.02	-0.87
Ames, IA	4	104	1.64	1.74	3.39	-1.65	133.89	132.99	0.90	2.73	0.22	-0.01
Anchorage, AK	4	267	6.57	5.36	13.23	-7.87	91.32	89.67	1.65	5.30	-0.77	-0.49
Anderson, IN	4	167	3.38	0.31	-1.73	2.04	128.08	133.51	-5.43	6.50	1.50	1.09
Anderson, SC	4	168	2.23	6.67	5.47	1.20	109.63	109.78	-0.15	5.73	-0.25	0.25
Ann Arbor, MI	3	310	3.75	-2.15	-2.10	-0.05	102.84	101.30	1.53	4.73	0.91	0.86
Anniston-Oxford, AL	5	98	3.07	6.64	9.46	-2.83	126.18	126.27	-0.09	3.30	-1.44	-1.70
Appleton, WI	4	117	1.24	2.64	3.66	-1.02	127.16	120.55	6.61	4.83	0.13	-0.16
Asheville, NC	3	327	5.66	10.90	12.36	-1.46	79.13	78.40	0.72	3.70	-0.95	-1.33
Athens-Clarke County, GA	4	211	1.33	6.95	1.94	5.01	98.36	98.96	-0.60	3.57	-0.16	-0.18
Atlanta-Sandy Springs-Marietta, GA	4	213	1.60	3.84	4.26	-0.42	98.74	94.84	3.91	4.17	-0.11	-0.17
Atlantic City, NJ	2	561	9.03	2.63	14.17	-11.54	65.21	64.25	0.97	5.83	0.48	0.71
Auburn-Opelika, AL	4	193	5.23	7.53	8.04	-0.51	103.20	98.35	4.84	2.83	-0.88	-0.87
Augusta-Richmond County, GA-SC	4	181	4.32	9.12	7.40	1.72	114.24	114.90	-0.66	5.13	0.39	0.69
Austin-Round Rock, TX	4	154	5.73	10.76	8.65	2.11	108.89	108.23	0.66	3.40	-1.60	-1.25
Bakersfield, CA	2	564	19.41	0.09	21.67	-21.58	69.21	67.99	1.22	8.03	-1.13	-1.72
Baltimore-Towson, MD	3	347	9.85	5.65	15.83	-10.18	85.17	83.41	1.76	3.80	-0.63	-0.48
Bangor, ME	4	192	3.66	3.77	8.72	-4.95	108.75	108.08	0.67	4.89	0.15	0.10
Barnstable Town, MA	2	554	8.62	-3.19	4.59	-7.78	72.90	66.92	5.98	4.82	0.57	0.44
Baton Rouge, LA	4	210	5.91	8.48	13.37	-4.88	96.32	103.47	-7.15	4.10	-1.42	-1.74
Battle Creek, MI	4	263	1.90	-3.31	4.90	-8.21	102.86	97.40	5.46	6.83	0.78	0.57
Bay City, MI	4	246	2.43	-4.21	1.55	-5.76	102.22	98.66	3.55	6.83	0.15	0.00
Beaumont-Port Arthur, TX	5	75	2.80	10.62	7.32	3.30	130.43	125.79	4.63	5.07	-2.48	-2.27
Bellingham, WA	4	264	12.52	5.14	15.66	-10.52	90.56	83.90	6.66	3.93	-2.20	-2.08
Bend, OR	3	491	18.01	3.72	36.27	-32.55	68.60	62.38	6.22	4.37	-2.16	-2.33
Bethesda-Gaithersburg-Frederick, MD (MSAD)	3	361	7.98	0.14	13.16	-13.01	82.03	80.56	1.47	2.80	-0.39	-0.35
Billings, MT	4	140	3.85	6.81	7.34	-0.53	109.18	108.36	0.82	1.77	-1.74	-1.51
Binghamton, NY	4	152	7.41	8.42	10.11	-1.70	118.94	111.75	7.18	4.23	-0.71	-0.65
Birmingham-Hoover, AL	4	107	2.57	4.51	6.65	-2.14	123.66	120.09	3.57	2.90	-1.14	-1.12
Bismarck, ND	4	164	3.97	8.89	9.42	-0.52	115.41	117.36	-1.94	2.93	0.03	-0.14
Blacksburg-Christiansburg-Radford, VA	4	198	4.26	5.64	8.73	-3.09	105.41	108.25	-2.84	4.20	-0.22	-0.52
Bloomington, IN	4	104	2.33	4.61	3.91	0.70	130.72	126.37	4.36	4.17	-0.32	-0.08
Bloomington-Normal, IL	5	92	1.22	2.76	2.85	-0.09	135.56	127.58	7.99	3.57	-0.22	-0.66
Boise City-Nampa, ID	3	303	15.09	8.23	29.43	-21.20	88.25	85.16	3.09	2.17	-2.20	-1.71
Boston-Quincy, MA (MSAD)	3	400	7.21	-1.78	1.72	-3.50	86.48	78.41	8.06	4.71	0.13	0.44
Boulder, CO	4	133	3.59	2.25	3.08	-0.83	111.85	112.97	-1.12	3.00	-1.62	-1.14
Bowling Green, KY	5	94	2.06	2.70	4.02	-1.32	134.29	125.01	9.28	4.63	-0.40	-0.85
Bremerton-Silverdale, WA	4	297	12.21	7.10	21.51	-14.41	87.06	82.80	4.27	4.23	-1.88	-1.44
Bridgeport-Stamford-Norwalk, CT	3	303	4.51	-0.42	7.98	-8.39	94.45	87.72	6.73	3.78	-0.03	-0.07
Brownsville-Harlingen, TX	5	92	3.07	10.32	-0.11	10.43	123.68	127.27	-3.59	5.77	-2.70	-2.37
Brunswick, GA	4	284	5.56	10.99	11.47	-0.48	87.61	90.47	-2.86	3.43	-0.68	-0.70
Buffalo-Niagara Falls, NY	5	62	1.49	4.52	4.87	-0.35	149.04	138.91	10.13	4.47	-0.85	-0.68
Burlington, NC	4	131	1.84	-0.82	3.49	-4.31	122.07	119.36	2.71	5.17	-0.88	-0.88
Burlington-South Burlington, VT	4	284	6.09	3.12	9.95	-6.84	95.98	92.32	3.66	3.53	0.34	0.01
Cambridge-Newton-Framingham, MA (MSAD)	3	323	5.56	-0.53	0.83	-1.36	91.84	90.72	1.12	3.97	-0.19	0.02
Camden, NJ (MSAD)	4	252	5.59	3.24	13.25	-10.01	95.13	90.30	4.83	4.17	-0.42	-0.37
Canton-Massillon, OH	4	170	2.24	-1.95	1.31	-3.26	119.62	116.59	3.03	6.00	0.26	-0.23
Cape Coral-Fort Myers, FL	2	582	15.70	-5.33	24.08	-29.41	72.66	68.61	4.05	3.63	-0.43	-0.74
Carson City, NV	2	523	16.71	-3.95	9.08	-13.03	84.27	81.90	2.37	4.97	-0.16	-0.40
Casper, WY	4	199	6.90	13.25	14.15	-0.90	102.92	101.03	1.89	2.83	-1.10	-1.34
Cedar Rapids, IA	5	85	0.93	2.74	2.06	0.69	136.80	129.78	7.03	3.40	-0.45	-0.58
Champaign-Urbana, IL	4	138	2.12	2.70	6.51	-3.81	118.19	114.07	4.13	3.93	-0.25	-0.55
Charleston, WV	5	87	1.98	4.00	4.75	-0.75	132.35	131.60	0.75	4.10	-1.13	-1.20
Charleston-North Charleston, SC	3	371	9.11	5.93	16.33	-10.40	83.49	79.18	4.31	4.17	-0.27	0.21

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Charlotte-Gastonia-Concord, NC-SC	4	147	3.34	8.61	7.18	1.43	113.98	110.29	3.69	4.70	-0.68	-0.81
Charlottesville, VA	3	323	7.68	4.66	13.63	-8.97	85.22	83.16	2.07	2.43	-0.63	-0.65
Chattanooga, TN-GA	4	156	2.23	3.81	6.82	-3.00	110.52	108.10	2.42	3.73	-0.55	-0.14
Cheyenne, WY	4	108	3.10	5.40	6.68	-1.28	129.54	128.81	0.73	3.87	-0.42	-0.62
Chicago-Naperville-Joliet, IL (MSAD)	4	196	3.30	3.69	9.09	-5.40	96.35	93.01	3.33	5.00	-1.31	-1.67
Chico, CA	3	418	8.47	-3.55	12.27	-15.83	80.86	74.22	6.64	6.47	-0.59	-0.96
Cincinnati-Middletown, OH-KY-IN	4	127	1.09	2.30	2.21	0.09	124.52	121.87	2.65	5.10	0.33	-0.01
Clarksville, TN-KY	5	87	4.15	7.46	6.04	1.42	141.75	131.98	9.78	4.87	-0.34	-0.04
Cleveland, TN	4	171	3.22	9.08	7.39	1.70	107.35	106.97	0.38	4.07	-0.65	-0.27
Cleveland-Elyria-Mentor, OH	4	154	1.88	-0.63	1.58	-2.21	125.48	122.31	3.16	5.77	0.52	0.12
Coeur d'Alene, ID	3	306	20.20	2.70	22.15	-19.44	87.49	82.49	5.00	2.50	-3.33	-2.78
College Station-Bryan, TX	5	71	2.07	5.45	4.75	0.71	143.46	141.83	1.64	3.57	-0.87	-0.68
Colorado Springs, CO	4	133	2.70	3.34	5.46	-2.12	113.00	109.27	3.73	3.90	-1.29	-0.94
Columbia, MO	4	128	3.76	4.10	6.63	-2.53	126.20	124.36	1.84	3.33	0.01	0.08
Columbia, SC	4	149	2.49	5.29	6.03	-0.74	117.33	115.47	1.86	4.73	0.04	0.58
Columbus, GA-AL	4	146	4.83	5.73	9.88	-4.15	121.49	118.52	2.97	4.93	-0.03	0.22
Columbus, IN	5	82	1.94	4.34	0.70	3.64	138.80	133.62	5.18	3.57	-0.63	-0.47
Columbus, OH	4	129	1.39	0.40	2.11	-1.71	124.19	121.07	3.13	4.93	0.32	-0.32
Corpus Christi, TX	5	87	2.80	5.64	9.66	-4.03	127.44	123.56	3.88	4.23	-1.96	-1.43
Corvallis, OR	4	153	8.73	12.37	13.62	-1.25	117.15	115.31	1.84	3.77	-1.17	-0.65
Cumberland, MD-WV	4	203	8.65	12.54	17.18	-4.64	106.32	110.39	-4.07	4.93	-0.88	-0.64
Dallas-Plano-Irving, TX (MSAD)	5	95	1.88	5.01	3.49	1.52	124.15	123.60	0.55	4.03	-1.68	-1.24
Dalton, GA	4	223	1.28	5.06	6.20	-1.13	98.50	97.25	1.25	4.23	0.20	-0.24
Danville, IL	4	127	3.64	1.97	4.34	-2.37	114.98	108.81	6.17	5.80	-1.51	-1.67
Danville, VA	4	127	3.26	9.45	2.51	6.93	118.50	113.48	5.01	6.07	-0.97	0.83
Davenport-Moline-Rock Island, IA-IL	4	116	1.13	3.64	4.25	-0.61	120.70	117.68	3.02	3.87	-0.78	-1.03
Dayton, OH	4	121	1.33	0.63	1.60	-0.97	129.82	128.40	1.42	5.93	0.68	0.10
Decatur, AL	5	93	1.96	7.24	3.18	4.07	123.59	123.27	0.32	3.03	-1.88	-2.12
Decatur, IL	5	75	1.68	6.08	1.43	4.66	136.31	130.37	5.94	5.43	-1.43	-1.39
Deltona-Daytona Beach-Ormond Beach, FL	2	533	14.36	-0.01	23.40	-23.41	72.36	69.25	3.10	3.50	-1.09	-1.23
Denver-Aurora, CO	4	156	3.33	0.76	2.21	-1.45	105.68	103.06	2.62	3.60	-1.46	-1.00
Des Moines-West Des Moines, IA	4	130	1.27	3.45	3.69	-0.24	119.37	115.33	4.04	3.17	-0.26	-0.48
Detroit-Livonia-Dearborn, MI (MSAD)	3	328	4.00	-3.31	-1.44	-1.87	102.45	98.57	3.88	8.17	1.18	0.50
Dothan, AL	4	125	5.65	6.97	11.33	-4.36	120.10	120.71	-0.62	2.80	-1.36	-1.38
Dover, DE	3	329	10.26	5.58	12.05	-6.48	90.59	89.34	1.26	3.43	-0.34	-0.56
Dubuque, IA	4	115	1.55	4.12	4.86	-0.73	125.12	119.72	5.40	3.50	-0.29	-0.69
Duluth, MN-WI	4	290	2.66	4.30	5.82	-1.52	86.22	85.53	0.69	5.53	-0.10	-0.29
Durham, NC	4	136	2.27	5.37	6.29	-0.92	115.51	109.95	5.56	3.90	-0.74	-0.81
Eau Claire, WI	4	187	2.36	3.19	3.14	0.05	108.11	102.81	5.30	4.97	0.19	-0.36
Edison, NJ (MSAD)	3	335	4.76	0.39	11.52	-11.14	78.61	76.14	2.47	3.77	-0.67	-0.53
El Centro, CA	1	618	18.01	0.16	15.56	-15.40	75.57	72.25	3.32	16.37	1.17	0.68
Elizabethtown, KY	4	119	2.80	7.08	8.61	-1.53	125.81	124.61	1.21	5.07	-0.28	-0.21
Elkhart-Goshen, IN	4	144	1.64	0.93	7.12	-6.19	118.68	119.65	-0.97	4.27	0.19	0.51
Elmira, NY	4	101	3.76	6.61	10.39	-3.78	129.12	137.54	-8.42	4.60	-1.02	-0.96
El Paso, TX	4	114	8.43	12.49	16.28	-3.79	122.93	125.40	-2.47	5.73	-2.11	-1.54
Erie, PA	5	94	1.44	4.17	2.98	1.20	125.00	123.44	1.56	4.40	-1.51	-1.22
Peabody, MA (MSAD)	3	395	6.41	-1.29	1.31	-2.60	84.41	83.50	0.91	5.03	-0.06	0.40
Eugene-Springfield, OR	4	292	13.16	9.15	18.08	-8.93	88.44	87.76	0.68	5.03	-1.99	-1.47
Evansville, IN-KY	4	125	0.79	2.71	3.39	-0.68	125.56	124.66	0.89	4.70	0.40	0.37
Fairbanks, AK	4	161	6.10	8.39	6.80	1.59	109.94	108.04	1.90	5.17	-1.28	-1.20
Fargo, ND-MN	4	142	2.49	2.74	5.82	-3.08	120.54	119.70	0.84	2.97	0.14	-0.12
Farmington, NM	4	184	7.33	6.28	12.35	-6.07	94.70	90.26	4.44	3.33	-2.77	-2.59
Fayetteville, NC	5	62	4.41	5.42	8.70	-3.29	156.16	147.14	9.02	5.33	-0.54	-0.81
Fayetteville-Springdale-Rogers, AR-MO	4	206	4.97	3.49	8.67	-5.18	107.12	106.48	0.64	3.53	0.09	0.10
Flagstaff, AZ-UT	3	398	16.96	3.79	27.39	-23.60	82.81	81.93	0.87	3.47	-1.55	-1.22
Flint, MI	3	416	3.02	-1.89	-0.78	-1.11	88.48	90.17	-1.68	8.07	1.08	1.45
Florence, SC	4	111	1.49	5.71	5.03	0.67	124.07	121.55	2.51	6.00	-0.64	0.46
Florence-Muscle Shoals, AL	5	73	3.32	6.34	7.85	-1.51	132.47	127.66	4.81	3.63	-2.50	-2.74
Fond du Lac, WI	4	168	1.93	4.35	6.08	-1.73	112.92	111.19	1.74	4.87	0.28	0.20
Fort Collins-Loveland, CO	4	130	3.63	0.74	1.61	-0.88	117.16	112.42	4.75	3.07	-1.06	-0.68
Fort Lauderdale-Pompano Beach-Deerfield Beach, FL (M)	2	507	11.73	0.83	21.41	-20.58	60.27	60.75	-0.48	3.07	-1.68	-1.83
Fort Smith, AR-OK	4	120	2.43	3.93	6.71	-2.78	128.88	124.48	4.40	4.97	0.26	0.20

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Fort Walton Beach-Crestview-Destin, FL	3	463	21.89	-3.20	15.28	-18.47	93.02	91.74	1.28	2.50	-1.06	-1.59
Fort Wayne, IN	4	121	1.39	2.29	1.47	0.81	126.26	122.61	3.65	4.63	0.18	0.09
Fort Worth-Arlington, TX (MSAD)	5	89	1.47	3.57	3.70	-0.13	128.58	126.39	2.19	4.03	-1.36	-0.78
Fresno, CA	3	481	13.06	-2.98	16.81	-19.79	69.40	67.47	1.92	8.43	-2.07	-3.11
Gadsden, AL	4	107	2.31	3.32	6.65	-3.33	117.84	111.02	6.82	3.63	-1.90	-1.97
Gainesville, FL	3	330	10.22	4.91	20.09	-15.18	85.74	81.59	4.16	2.60	-0.97	-1.08
Gainesville, GA	4	247	1.92	5.94	7.27	-1.33	91.82	90.93	0.89	3.53	-0.21	-0.55
Gary, IN (MSAD)	4	122	2.30	4.47	6.30	-1.83	121.32	117.60	3.72	4.70	-0.63	0.11
Glens Falls, NY	4	263	7.93	7.88	12.86	-4.98	97.72	90.00	7.72	4.00	-0.28	-0.57
Goldensboro, NC	4	104	2.23	5.77	5.95	-0.18	126.93	123.33	3.60	4.67	-0.81	-1.21
Grand Forks, ND-MN	4	132	5.23	6.49	9.78	-3.30	124.37	122.18	2.19	3.63	-0.34	-0.16
Grand Junction, CO	4	260	6.12	14.30	14.84	-0.54	85.33	84.90	0.43	2.90	-1.64	-1.52
Grand Rapids-Wyoming, MI	4	183	2.06	1.21	-0.11	1.32	111.09	108.03	3.06	5.90	0.03	0.10
Great Falls, MT	4	111	5.62	7.48	7.88	-0.40	120.44	116.22	4.23	2.10	-2.02	-1.68
Greeley, CO	4	225	5.16	-0.90	-1.19	0.29	105.48	97.27	8.21	3.73	-1.02	-0.37
Green Bay, WI	4	154	1.74	2.37	3.00	-0.63	116.72	113.89	2.83	5.07	0.29	0.07
Greensboro-High Point, NC	4	123	1.20	4.47	3.10	1.37	119.17	115.39	3.79	4.87	-0.62	-0.85
Greenville, NC	4	108	2.30	4.40	5.81	-1.41	126.57	120.13	6.44	5.33	-0.67	-0.78
Greenville-Mauldin-Easley, SC	4	157	2.10	5.91	4.30	1.61	112.95	112.46	0.50	4.80	-0.15	0.56
Gulfport-Biloxi, MS	2	537	10.38	10.05	18.48	-8.43	82.35	99.72	-17.37	6.10	2.08	1.66
Hagerstown-Martinsburg, MD-WV	3	390	12.75	3.74	15.69	-11.95	88.23	83.79	4.43	4.27	-0.06	-0.28
Hanford-Corcoran, CA	3	412	18.44	-0.29	17.72	-18.02	83.00	76.47	6.53	8.53	-2.52	-2.99
Harrisburg-Carlisle, PA	4	151	4.80	7.97	8.74	-0.78	113.39	111.81	1.59	3.37	-0.91	-0.76
Harrisburg, VA	3	331	11.86	5.93	17.84	-11.91	92.38	87.97	4.41	2.60	-0.40	-0.45
Hartford-West Hartford-East Hartford, CT	4	200	3.12	2.56	7.55	-5.00	106.45	100.64	5.81	4.49	0.22	0.26
Hattiesburg, MS	4	193	5.96	8.75	11.53	-2.78	109.54	105.99	3.55	4.90	-0.18	0.25
Hickory-Lenoir-Morganton, NC	4	175	2.61	5.21	5.52	-0.31	105.89	106.50	-0.61	5.97	-0.57	-0.63
Hinesville-Fort Stewart, GA	4	153	7.03	16.20	7.84	8.36	121.80	134.32	-12.53	4.67	-0.18	-0.32
Holland-Grand Haven, MI	4	234	2.25	0.63	-0.29	0.92	103.53	102.34	1.19	5.43	0.48	0.27
Honolulu, HI	2	507	14.30	4.90	19.11	-14.21	67.12	66.86	0.27	2.47	-1.31	-1.53
Hot Springs, AR	4	224	5.96	6.95	14.11	-7.16	101.66	97.11	4.55	5.20	-0.32	-0.20
Houma-Bayou Cane-Thibodaux, LA	4	169	4.05	8.76	9.92	-1.15	105.35	111.90	-6.55	3.07	-1.17	-2.02
Houston-Sugar Land-Baytown, TX	5	94	1.78	5.66	6.49	-0.83	124.65	121.27	3.38	4.00	-1.66	-1.19
Huntington-Ashland, WV-KY-OH	4	122	2.45	6.18	4.53	1.65	117.48	117.40	0.07	4.83	-1.18	-1.11
Huntsville, AL	4	102	4.17	7.77	9.61	-1.84	127.92	128.31	-0.39	2.57	-1.22	-1.34
Idaho Falls, ID	4	158	6.36	10.85	11.34	-0.49	109.59	109.86	-0.27	1.83	-1.48	-0.92
Indianapolis-Carmel, IN	4	101	1.28	2.52	1.32	1.20	132.82	127.98	4.84	3.97	-0.02	0.07
Iowa City, IA	4	100	1.93	3.55	3.32	0.23	134.46	132.56	1.91	2.53	0.02	-0.25
Ithaca, NY	4	202	6.04	-0.75	9.94	-10.69	111.75	114.16	-2.40	3.20	-0.53	-0.80
Jackson, MI	3	361	2.90	-2.28	-0.20	-2.08	96.56	94.05	2.51	7.57	1.23	0.96
Jackson, MS	4	115	2.76	4.86	6.20	-1.33	130.52	118.08	12.44	5.20	0.14	0.54
Jackson, TN	5	93	3.11	3.73	5.56	-1.83	134.18	132.10	2.07	4.60	-0.70	0.09
Jacksonville, FL	3	377	9.22	5.14	18.53	-13.39	75.85	75.80	0.05	3.33	-1.21	-1.37
Jacksonville, NC	4	134	8.54	13.52	12.48	1.04	121.51	113.16	8.36	4.47	-1.32	-1.73
Janesville, WI	4	252	3.19	5.00	5.38	-0.38	95.31	95.38	-0.08	5.60	0.11	0.30
Jefferson City, MO	4	118	2.01	3.20	4.41	-1.21	125.68	120.75	4.94	3.83	-0.16	-0.07
Johnson City, TN	4	136	3.10	8.74	8.80	-0.06	112.98	114.67	-1.69	4.07	-1.23	-1.10
Johnstown, PA	5	97	3.17	3.06	9.73	-6.68	125.00	122.27	2.72	4.97	-1.68	-1.66
Jonesboro, AR	4	106	2.05	6.89	3.68	3.21	129.47	128.80	0.67	5.07	-0.35	-0.49
Joplin, MO	4	136	1.24	5.08	5.06	0.02	114.15	113.72	0.43	4.23	-0.71	-0.23
Kalamazoo-Portage, MI	4	194	1.93	0.46	2.04	-1.58	108.08	106.08	2.00	5.60	0.51	0.41
Kankakee-Bradley, IL	4	159	5.26	6.04	8.96	-2.92	115.77	109.78	5.99	5.83	-0.36	-0.38
Kansas City, MO-KS	4	159	1.31	3.64	3.06	0.57	110.20	108.53	1.68	4.80	-0.31	-0.26
Kennewick-Richland-Pasco, WA	5	98	2.31	6.52	1.44	5.08	125.99	118.80	7.19	4.67	-1.32	-0.85
Killeen-Temple-Fort Hood, TX	5	67	2.39	9.25	4.71	4.55	145.77	139.41	6.36	4.50	-0.98	-0.97
Kingsport-Bristol-Bristol, TN-VA	4	160	3.33	6.69	5.38	1.32	107.33	107.71	-0.37	4.03	-1.08	-0.64
Kingston, NY	3	370	6.47	0.54	9.92	-9.38	78.53	72.90	5.63	3.73	-0.40	-0.42
Knoxville, TN	4	180	4.02	7.85	9.86	-2.01	106.23	107.42	-1.19	3.30	-0.65	-0.11
Kokomo, IN	4	147	2.54	-1.07	-0.95	-0.12	128.40	127.69	0.71	5.43	0.02	0.07
La Crosse, WI-MN	4	184	2.31	3.46	3.91	-0.45	106.75	101.77	4.99	4.20	-0.08	-0.28
Lafayette, IN	5	65	1.49	0.67	1.27	-0.60	152.86	144.95	7.91	4.00	-0.08	-0.13
Lafayette, LA	4	148	4.46	5.26	11.39	-6.13	110.91	113.70	-2.79	3.10	-1.29	-1.83

U.S. Market Risk Index - 2nd Quarter 2007



MSA	RANK	SCORE	PRICE APPRECIATION				AFFORDABILITY INDEX			UNEMPLOYMENT RATE		
			Volatility	2nd Qtr '07	2nd Qtr '06	Acceleration	2nd Qtr '07	1st Qtr '07	Difference	Rate	Demeaned	
										2nd Qtr '07	2nd Qtr '07	1st Qtr '07
Lake Charles, LA	4	160	5.67	3.62	14.43	-10.81	111.69	119.22	-7.53	4.10	-0.97	-1.81
Lake County-Kenosha County, IL-WI (MSAD)	4	186	2.17	2.61	6.12	-3.51	103.69	100.59	3.10	4.60	-0.41	-0.42
Lake Havasu City-Kingman, AZ	3	498	13.93	0.17	19.07	-18.90	74.30	74.30	0.00	4.20	-0.41	-0.41
Lakeland, FL	3	454	17.48	7.03	27.83	-20.79	78.59	77.94	0.65	3.53	-1.30	-1.20
Lancaster, PA	4	188	6.01	6.66	11.18	-4.53	107.95	104.70	3.25	3.17	-0.58	-0.40
Lansing-East Lansing, MI	4	257	2.86	0.52	1.75	-1.23	100.76	100.15	0.62	5.73	1.05	0.84
Laredo, TX	5	65	3.58	8.44	10.06	-1.62	137.23	129.96	7.26	4.63	-2.58	-2.23
Las Cruces, NM	4	158	7.94	8.53	14.37	-5.84	104.18	106.19	-2.00	4.13	-2.54	-2.20
Las Vegas-Paradise, NV	2	587	20.58	-0.87	11.84	-12.72	77.06	73.67	3.39	4.40	-0.77	-0.80
Lawrence, KS	4	143	1.54	1.45	4.38	-2.93	118.13	110.38	7.75	3.77	0.07	0.20
Lawton, OK	5	94	5.81	-0.29	13.57	-13.87	153.73	151.15	2.58	4.63	0.49	0.10
Lebanon, PA	4	170	6.85	13.15	12.60	0.55	112.19	109.70	2.50	3.13	-0.79	-0.62
Lewiston, ID-WA	4	212	11.48	13.92	15.82	-1.90	99.73	102.01	-2.28	3.17	-2.11	-1.90
Lewiston-Auburn, ME	4	234	4.14	4.41	7.22	-2.81	100.49	100.73	-0.24	4.34	0.15	0.15
Lexington-Fayette, KY	4	157	1.81	3.85	4.55	-0.70	113.52	110.09	3.42	4.23	-0.04	0.06
Lima, OH	4	168	2.27	0.66	2.80	-2.15	115.62	118.67	-3.05	6.33	0.56	-0.07
Lincoln, NE	4	115	1.75	2.67	2.02	0.65	125.34	124.85	0.49	2.87	-0.31	-0.34
Little Rock-North Little Rock-Conway, AR	4	119	2.40	4.26	7.24	-2.97	124.38	125.03	-0.65	4.30	-0.37	-0.20
Logan, UT-ID	4	117	4.40	8.89	7.81	1.08	119.11	117.49	1.62	2.00	-1.60	-1.65
Longview, TX	5	92	4.60	8.52	10.32	-1.80	126.81	131.71	-4.90	3.90	-2.11	-1.78
Longview, WA	4	231	12.18	13.60	18.57	-4.96	88.71	89.50	-0.79	5.77	-3.21	-2.78
Los Angeles-Long Beach-Glendale, CA (MSAD)	2	536	12.34	2.06	19.99	-17.93	59.72	59.49	0.23	4.67	-1.40	-1.45
Louisville-Jefferson County, KY-IN	4	129	0.96	3.43	3.22	0.21	120.37	115.79	4.58	4.87	-0.13	0.53
Lubbock, TX	5	84	1.16	4.50	3.80	0.70	133.69	136.02	-2.33	3.43	-0.99	-0.55
Lynchburg, VA	4	202	6.24	10.65	11.96	-1.31	102.77	101.92	0.84	3.37	-0.88	-0.83
Macon, GA	4	123	1.23	3.64	5.47	-1.84	124.24	118.60	5.64	4.80	0.06	0.25
Madera, CA	3	421	13.54	0.68	19.39	-18.71	68.48	68.65	-0.17	7.47	-2.37	-2.64
Madison, WI	4	187	3.34	3.00	4.83	-1.83	111.10	109.77	1.34	3.80	0.39	-0.10
Manchester-Nashua, NH	3	351	5.56	0.40	4.60	-4.20	82.32	79.65	2.66	3.93	-0.04	0.01
Mansfield, OH	4	183	2.72	-1.24	4.58	-5.82	118.75	113.06	5.69	6.70	0.50	-0.14
McAllen-Edinburg-Mission, TX	5	61	1.93	8.59	3.80	4.79	133.97	132.28	1.69	6.23	-3.11	-3.27
Medford, OR	3	424	13.67	0.01	14.76	-14.74	73.97	72.00	1.97	5.40	-1.61	-1.19
Memphis, TN-MS-AR	4	115	2.04	4.05	4.77	-0.71	124.60	124.25	0.36	4.77	-0.47	0.31
Merced, CA	2	593	14.51	-8.65	17.90	-26.55	65.90	67.35	-1.45	9.77	-0.85	-1.44
Miami-Miami Beach-Kendall, FL (MSAD)	3	466	11.00	7.47	25.19	-17.71	58.74	57.18	1.55	3.27	-2.41	-2.48
Michigan City-La Porte, IN	4	156	2.32	1.44	11.27	-9.83	110.41	113.80	-3.39	5.00	-0.61	-0.32
Midland, TX	4	172	12.15	18.62	19.92	-1.30	113.70	113.93	-0.24	2.83	-1.66	-1.35
Milwaukee-Waukesha-West Allis, WI	4	191	3.90	2.98	6.08	-3.10	107.46	103.10	4.36	5.33	-0.08	-0.08
Minneapolis-St. Paul-Bloomington, MN-WI	3	313	3.86	0.69	4.20	-3.51	87.44	84.72	2.72	4.20	0.28	0.18
Missoula, MT	4	192	3.92	6.96	11.14	-4.18	94.90	95.66	-0.76	2.00	-1.75	-1.43
Mobile, AL	4	177	7.50	11.26	15.89	-4.64	102.92	107.28	-4.37	3.30	-1.92	-2.16
Modesto, CA	2	570	11.90	-6.51	13.61	-20.12	66.36	65.96	0.40	8.67	-0.71	-1.06
Monroe, LA	4	200	1.50	4.47	5.49	-1.02	98.44	114.76	-16.32	4.97	-0.52	-0.99
Monroe, MI	4	293	2.83	-3.91	0.49	-4.40	100.85	91.97	8.88	6.03	0.99	0.97
Montgomery, AL	5	86	4.16	7.70	5.69	2.01	135.89	133.91	1.98	3.20	-1.18	-1.17
Morgantown, WV	4	115	7.07	8.90	7.27	1.63	126.34	129.17	-2.83	3.23	-1.30	-1.27
Morristown, TN	4	200	5.89	6.91	12.93	-6.02	98.99	97.74	1.25	4.30	-1.37	-0.41
Mount Vernon-Anacortes, WA	4	262	12.64	8.28	18.63	-10.35	88.31	82.92	5.40	4.47	-2.59	-2.59
Muncie, IN	4	136	3.96	0.40	-1.11	1.52	127.16	134.51	-7.36	5.40	-0.03	-0.12
Muskegon-North Shores, MI	4	216	2.00	-1.12	-0.01	-1.11	110.82	107.90	2.92	7.13	0.11	-0.04
Myrtle Beach-Conway-North Myrtle Beach, SC	3	403	12.90	9.97	23.10	-13.13	83.39	78.56	4.83	4.03	-0.53	-1.15
Napa, CA	2	501	8.16	-2.75	10.18	-12.93	71.76	66.53	5.23	3.77	-0.39	-0.39
Naples-Marco Island, FL	1	661	18.62	-2.86	24.99	-27.85	57.80	56.90	0.90	3.20	-0.86	-0.79
Nashville-Davidson--Murfreesboro--Franklin, TN	4	179	4.77	6.65	10.02	-3.37	107.12	105.76	1.36	3.57	-0.72	-0.16
Nassau-Suffolk, NY (MSAD)	3	427	4.79	-0.09	10.11	-10.20	73.41	67.24	6.18	3.43	-0.67	-0.46
Newark-Union, NJ-PA (MSAD)	4	274	4.44	2.05	10.89	-8.84	86.81	81.38	5.44	4.27	-0.76	-0.62
New Haven-Milford, CT	4	291	3.66	2.47	9.26	-6.79	90.52	87.89	2.63	4.80	0.29	0.36
New Orleans-Metairie-Kenner, LA	4	145	5.39	4.96	15.17	-10.21	127.83	110.66	17.17	4.57	0.64	-0.92
New York-White Plains-Wayne, NY-NJ (MSAD)	4	287	4.75	2.73	12.07	-9.34	78.32	72.03	6.29	4.47	-1.68	-1.83
Niles-Benton Harbor, MI	4	239	1.74	5.70	3.38	2.32	96.91	101.62	-4.71	6.73	0.34	0.61
Norwich-New London, CT	4	289	4.62	1.75	6.85	-5.10	91.51	87.62	3.89	3.95	0.17	0.38
Oakland-Fremont-Hayward, CA (MSAD)	2	516	10.79	-3.28	11.56	-14.84	70.32	67.41	2.91	4.50	-0.89	-0.95

U.S. Market Risk Index - 2nd Quarter 2007



MSA	RANK	SCORE	PRICE APPRECIATION				AFFORDABILITY INDEX			UNEMPLOYMENT RATE		
			Volatility	2nd Qtr '07	2nd Qtr '06	Acceleration	2nd Qtr '07	1st Qtr '07	Difference	Rate	Demeaned	
										2nd Qtr '07	2nd Qtr '07	1st Qtr '07
Ocala, FL	3	485	16.98	4.07	26.86	-22.79	74.78	71.09	3.69	3.77	-1.20	-1.45
Ocean City, NJ	2	524	7.91	-0.96	13.77	-14.73	66.68	62.87	3.81	5.93	-0.64	-1.25
Odessa, TX	4	133	11.33	19.80	21.39	-1.59	117.28	124.63	-7.35	3.27	-2.57	-2.42
Ogden-Clearfield, UT	4	146	8.31	15.22	11.63	3.59	110.51	108.31	2.19	2.63	-2.26	-2.17
Oklahoma City, OK	4	106	1.66	3.39	6.29	-2.91	131.39	126.66	4.73	4.27	0.04	-0.25
Olympia, WA	4	265	12.59	7.29	17.80	-10.50	94.04	89.95	4.09	4.13	-1.72	-1.24
Omaha-Council Bluffs, NE-IA	4	111	1.41	1.45	3.46	-2.02	124.80	120.34	4.46	3.30	-0.56	-0.57
Orlando-Kissimmee, FL	2	506	17.04	3.63	26.46	-22.83	71.75	70.12	1.63	3.23	-1.28	-1.45
Oshkosh-Neenah, WI	4	151	1.34	5.64	2.69	2.95	117.20	116.22	0.98	4.93	0.33	0.31
Owensboro, KY	5	89	1.38	1.86	4.81	-2.96	134.82	132.80	2.02	5.07	-0.56	-0.45
Oxnard-Thousand Oaks-Ventura, CA	2	573	12.08	-4.31	13.49	-17.81	67.79	64.64	3.15	4.43	-0.49	-0.62
Palm Bay-Melbourne-Titusville, FL	2	535	17.04	-4.64	15.02	-19.67	77.84	76.38	1.46	3.77	-0.88	-1.08
Palm Coast, FL	2	588	12.93	-3.14	22.69	-25.83	68.86	68.86	0.00	4.77	-0.22	-0.22
Panama City-Lynn Haven, FL	3	444	17.33	-0.34	13.87	-14.21	85.03	81.62	3.41	3.00	-1.48	-2.33
Parkersburg-Marietta-Vienna, WV-OH	4	114	2.27	2.35	4.71	-2.36	123.53	132.68	-9.15	4.87	-0.75	-0.93
Pascagoula, MS	2	504	9.50	9.66	19.99	-10.33	72.87	96.73	-23.86	6.27	0.44	0.11
Pensacola-Ferry Pass-Brent, FL	3	378	15.02	-0.66	12.02	-12.68	91.11	90.83	0.28	3.37	-1.28	-1.60
Peoria, IL	5	99	1.53	5.35	3.64	1.71	126.04	122.25	3.79	4.07	-1.12	-1.31
Philadelphia, PA (MSAD)	4	227	5.31	3.76	11.38	-7.61	95.66	93.44	2.22	4.10	-0.92	-0.68
Phoenix-Mesa-Scottsdale, AZ	2	575	22.17	1.57	26.05	-24.48	68.74	67.12	1.62	2.97	-1.56	-1.17
Pine Bluff, AR	4	134	3.55	5.56	6.63	-1.07	123.42	123.69	-0.27	7.13	-0.03	0.33
Pittsburgh, PA	5	85	1.15	3.53	3.28	0.25	131.29	128.60	2.68	4.07	-1.21	-1.07
Pittsfield, MA	4	210	3.90	2.78	7.95	-5.17	108.47	99.45	9.02	4.78	0.61	0.78
Pocatello, ID	4	134	6.92	10.39	10.28	0.11	111.26	111.01	0.25	2.33	-2.39	-1.52
Portland-South Portland-Biddeford, ME	3	325	4.42	2.48	4.86	-2.39	84.93	83.19	1.75	3.35	0.06	-0.10
Portland-Vancouver-Beaverton, OR-WA	3	333	12.15	8.06	20.33	-12.27	79.66	78.09	1.57	4.70	-2.14	-1.70
Port St. Lucie, FL	2	534	13.07	-4.59	14.76	-19.36	69.95	64.49	5.45	4.37	-1.12	-1.10
Poughkeepsie-Newburgh-Middletown, NY	3	343	5.25	1.10	8.29	-7.18	81.75	76.95	4.81	3.73	-0.20	-0.14
Prescott, AZ	2	518	17.39	4.23	20.06	-15.83	71.79	69.92	1.87	3.40	-1.15	-0.93
Providence-New Bedford-Fall River, RI-MA	3	427	7.69	-0.96	5.23	-6.19	83.16	79.67	3.49	4.99	0.04	-0.06
Provo-Orem, UT	4	223	10.42	18.21	15.39	2.82	93.85	95.24	-1.39	2.40	-2.37	-2.33
Pueblo, CO	4	128	1.45	4.35	2.54	1.82	108.86	110.47	-1.61	4.43	-1.81	-1.20
Punta Gorda, FL	2	511	13.05	-7.12	16.92	-24.04	76.76	71.27	5.50	4.20	-0.58	-0.99
Racine, WI	4	225	5.05	4.05	5.30	-1.25	103.44	98.44	5.01	6.23	0.14	-0.01
Raleigh-Cary, NC	4	134	3.12	7.09	7.07	0.01	115.18	117.36	-2.19	3.67	-1.07	-1.00
Rapid City, SD	4	162	1.61	4.80	4.78	0.02	111.33	108.96	2.37	2.90	-0.10	-0.15
Reading, PA	4	196	6.58	4.51	12.41	-7.90	101.26	99.61	1.65	3.93	-1.34	-1.06
Redding, CA	3	494	9.01	-0.47	13.82	-14.29	77.51	74.64	2.87	7.03	0.10	-0.29
Reno-Sparks, NV	2	548	18.58	-5.37	7.98	-13.35	84.39	80.72	3.67	4.30	-0.10	-0.44
Richmond, VA	4	291	8.24	6.89	15.54	-8.65	91.62	89.23	2.39	2.97	-0.54	-0.35
Riverside-San Bernardino-Ontario, CA	1	608	14.23	1.47	18.12	-16.65	59.38	57.18	2.19	5.23	-0.44	-0.51
Roanoke, VA	4	202	4.40	7.55	12.02	-4.47	102.77	102.41	0.36	3.03	-0.47	-0.55
Rochester, MN	4	161	2.25	2.66	1.42	1.24	115.10	116.21	-1.10	3.87	0.23	-0.03
Rochester, NY	5	71	1.15	2.16	3.52	-1.36	143.35	137.58	5.77	4.17	-0.71	-0.62
Rockford, IL	4	156	3.35	5.60	6.57	-0.97	107.82	105.69	2.13	5.40	-1.18	-1.16
Rockingham County-Strafford County, NH (MSAD)	3	349	4.93	0.71	3.89	-3.18	80.23	79.25	0.98	4.02	-0.22	-0.34
Rocky Mount, NC	5	87	2.09	5.63	2.66	2.98	132.15	129.13	3.01	6.30	-1.18	-1.52
Rome, GA	4	141	2.22	2.90	0.42	2.48	118.23	114.34	3.88	4.43	-0.16	-0.45
Sacramento-Arden-Arcade-Roseville, CA	2	522	11.75	-6.07	6.05	-12.12	76.83	72.65	4.18	4.97	-0.12	-0.33
Saginaw-Saginaw Township North, MI	4	214	3.23	-0.19	-0.06	-0.13	110.37	108.82	1.55	7.03	-0.27	-0.17
St. Cloud, MN	4	246	2.38	3.23	5.82	-2.59	96.47	94.86	1.60	4.57	0.30	0.00
St. George, UT	3	372	23.37	2.65	25.24	-22.59	91.35	85.53	5.82	2.53	-2.22	-1.90
St. Joseph, MO-KS	4	136	2.23	3.93	4.93	-1.01	112.18	111.64	0.54	4.07	-1.17	-0.94
St. Louis, MO-IL	4	184	1.94	4.02	5.32	-1.29	104.37	101.39	2.98	4.80	-0.31	-0.04
Salem, OR	4	263	10.06	11.98	16.92	-4.94	90.92	89.84	1.08	5.27	-1.66	-1.32
Salinas, CA	1	639	16.34	-6.95	14.05	-21.01	59.36	55.75	3.61	6.23	-0.96	-1.67
Salisbury, MD	3	345	12.70	7.27	19.49	-12.22	89.29	87.37	1.92	4.13	-0.72	-0.57
Salt Lake City, UT	4	197	12.27	16.03	18.71	-2.68	100.57	101.43	-0.86	2.50	-2.60	-2.50
San Angelo, TX	4	117	5.04	9.03	7.37	1.66	124.46	123.98	0.48	3.53	-1.05	-0.66
San Antonio, TX	4	121	4.09	9.63	8.08	1.55	118.63	117.02	1.61	3.87	-1.43	-1.03
San Diego-Carlsbad-San Marcos, CA	2	521	12.31	-3.63	5.21	-8.84	76.45	73.23	3.23	4.30	-0.31	-0.46
Sandusky, OH	4	165	2.97	2.03	-0.38	2.41	119.42	122.40	-2.98	5.60	0.32	-0.15

U.S. Market Risk Index - 2nd Quarter 2007



MSA	RANK	SCORE	PRICE APPRECIATION				AFFORDABILITY INDEX			UNEMPLOYMENT RATE		
			Volatility	2nd Qtr '07	2nd Qtr '06	Acceleration	2nd Qtr '07	1st Qtr '07	Difference	Rate		Demeaned
										2nd Qtr '07	2nd Qtr '07	1st Qtr '07
San Francisco-San Mateo-Redwood City, CA (MSAD)	3	405	9.81	-0.86	9.20	-10.06	80.20	75.58	4.63	3.90	-1.18	-1.22
San Jose-Sunnyvale-Santa Clara, CA	3	433	13.45	0.62	11.46	-10.84	70.33	67.75	2.57	4.53	-1.90	-1.99
San Luis Obispo-Paso Robles, CA	2	500	8.90	-4.40	7.61	-12.01	74.58	70.50	4.08	4.10	-0.18	-0.45
Santa Ana-Anaheim-Irvine, CA (MSAD)	2	579	11.50	-1.62	15.87	-17.49	65.09	63.16	1.94	3.63	-0.63	-0.79
Santa Barbara-Santa Maria-Goleta, CA	2	563	11.80	-8.10	6.61	-14.72	69.59	61.86	7.73	4.00	-0.37	-0.82
Santa Cruz-Watsonville, CA	3	470	10.58	-4.58	13.27	-17.85	76.88	69.98	6.90	5.57	-0.72	-1.35
Santa Fe, NM	4	165	4.83	7.77	12.09	-4.32	107.77	106.76	1.00	3.00	-1.16	-1.02
Santa Rosa-Petaluma, CA	3	492	10.50	-5.35	7.94	-13.29	76.49	74.58	1.91	4.13	-0.39	-0.75
Sarasota-Bradenton-Venice, FL	2	575	14.59	-6.19	19.89	-26.08	69.51	66.27	3.25	3.33	-0.76	-0.99
Savannah, GA	4	288	5.50	6.68	12.46	-5.78	89.42	85.78	3.64	3.63	-0.32	-0.31
Scranton-Wilkes-Barre, PA	4	151	4.90	9.93	8.10	1.82	111.11	111.14	-0.03	4.63	-1.27	-0.99
Seattle-Bellevue-Everett, WA (MSAD)	3	345	10.60	9.89	17.86	-7.97	79.49	83.46	-3.98	3.87	-1.60	-1.26
Sebastian-Vero Beach, FL	3	465	16.41	-5.49	14.22	-19.71	81.25	78.37	2.87	4.73	-1.45	-0.67
Sheboygan, WI	4	171	3.90	4.57	5.65	-1.08	112.79	110.90	1.89	4.30	-0.06	0.05
Sherman-Denison, TX	5	96	3.40	0.76	4.67	-3.90	125.02	114.92	10.11	4.20	-1.79	-1.37
Shreveport-Bossier City, LA	4	159	2.57	5.50	6.20	-0.71	104.36	115.17	-10.81	4.70	-1.35	-1.59
Sioux City, IA-NE-SD	4	123	1.55	4.98	4.30	0.69	123.35	126.91	-3.57	3.80	-0.11	-0.19
Sioux Falls, SD	4	120	1.54	4.52	4.02	0.50	124.55	122.77	1.79	2.60	-0.12	-0.13
South Bend-Mishawaka, IN-MI	4	118	1.00	3.77	3.32	0.45	126.97	123.69	3.29	4.83	0.23	0.30
Spartanburg, SC	4	130	1.51	7.22	1.43	5.79	116.49	116.45	0.04	5.50	-0.73	0.02
Spokane, WA	4	197	12.74	9.31	19.40	-10.09	103.58	98.42	5.17	4.20	-2.30	-1.99
Springfield, IL	5	73	2.03	4.48	3.96	0.52	146.42	147.52	-1.10	4.23	-0.33	-0.55
Springfield, MA	4	266	4.49	2.48	6.98	-4.50	98.18	93.20	4.98	5.24	0.57	0.87
Springfield, MO	4	118	3.03	5.92	6.70	-0.79	124.13	122.75	1.38	3.67	-0.60	-0.43
Springfield, OH	4	149	2.43	5.15	-1.75	6.90	121.13	126.85	-5.71	6.10	0.06	-0.61
State College, PA	4	160	4.13	4.02	9.43	-5.41	110.08	112.19	-2.11	3.17	-0.86	-0.82
Stockton, CA	1	623	14.47	-7.21	13.90	-21.11	63.32	61.29	2.03	7.77	-0.50	-0.91
Sumter, SC	4	162	2.82	8.82	7.21	1.61	115.22	114.88	0.34	6.73	0.18	0.86
Syracuse, NY	4	103	1.85	5.78	6.48	-0.69	127.58	123.53	4.05	4.13	-0.70	-0.60
Tacoma, WA (MSAD)	4	280	11.32	9.34	17.94	-8.59	83.56	78.90	4.66	4.60	-2.53	-2.00
Tallahassee, FL	4	272	8.91	5.29	15.81	-10.52	91.85	92.01	-0.16	2.80	-1.07	-1.26
Tampa-St. Petersburg-Clearwater, FL	3	462	11.73	1.52	22.38	-20.86	69.53	68.86	0.67	3.47	-1.17	-1.34
Terre Haute, IN	5	96	1.32	0.67	5.86	-5.20	133.65	129.59	4.06	5.57	-0.22	-0.19
Texarkana, TX-Texarkana, AR	5	86	1.82	4.10	3.07	1.02	133.99	139.30	-5.31	4.63	-0.96	-0.43
Toledo, OH	4	204	2.37	-0.17	-0.18	0.01	114.84	112.93	1.91	6.10	0.24	0.00
Topeka, KS	4	136	1.10	5.00	2.53	2.47	118.47	118.86	-0.38	4.60	-0.10	-0.31
Trenton-Ewing, NJ	4	263	4.78	3.42	10.32	-6.90	90.29	89.64	0.65	3.67	-0.62	-0.51
Tucson, AZ	3	372	14.28	2.20	20.99	-18.79	84.13	81.96	2.16	3.37	-1.26	-0.91
Tulsa, OK	5	95	1.70	4.38	3.14	1.24	133.04	131.40	1.64	4.07	-0.47	-0.77
Tuscaloosa, AL	4	102	3.24	2.78	8.81	-6.03	125.38	121.32	4.05	2.87	-1.34	-1.47
Tyler, TX	5	98	2.18	3.22	9.70	-6.49	125.65	121.01	4.65	3.97	-1.32	-0.75
Utica-Rome, NY	4	113	3.33	5.76	12.80	-7.04	125.32	121.84	3.49	4.03	-0.77	-0.70
Valdosta, GA	4	180	4.06	7.34	9.47	-2.13	110.00	110.36	-0.36	3.63	-0.13	-0.38
Vallejo-Fairfield, CA	2	507	9.10	-4.24	11.38	-15.62	71.86	69.76	2.10	4.90	-0.48	-0.89
Victoria, TX	5	73	2.86	11.06	5.50	5.56	135.01	136.04	-1.03	3.53	-2.05	-1.54
Vineland-Millville-Bridgeton, NJ	3	362	11.19	7.98	16.85	-8.87	86.06	83.80	2.26	6.23	-0.53	-0.23
Virginia Beach-Norfolk-Newport News, VA-NC	3	418	13.90	5.65	17.43	-11.78	83.22	82.19	1.02	3.13	-0.51	-0.51
Visalia-Porterville, CA	2	533	20.64	-0.93	21.36	-22.28	77.13	75.30	1.83	8.90	-1.77	-2.67
Waco, TX	4	101	2.16	3.12	6.61	-3.49	125.00	123.69	1.31	4.13	-1.24	-0.86
Warner Robins, GA	4	127	2.10	6.95	5.13	1.82	123.90	127.52	-3.62	3.73	0.03	-0.05
Warren-Troy-Farmington Hills, MI (MSAD)	3	300	2.99	-2.78	-0.46	-2.31	106.26	103.56	2.70	6.57	1.33	0.51
Washington-Arlington-Alexandria, DC-VA-MD-WV (MSAD)	3	439	10.78	1.17	15.76	-14.59	74.65	73.31	1.33	3.03	-0.66	-0.52
Waterloo-Cedar Falls, IA	4	189	1.44	4.07	3.61	0.46	104.01	105.54	-1.53	3.53	-0.10	-0.55
Wausau, WI	4	137	2.05	3.39	4.52	-1.13	121.40	117.87	3.53	4.57	0.17	-0.40
Weirton-Steubenville, WV-OH	4	161	2.49	2.31	1.67	0.64	114.95	107.11	7.85	6.20	0.16	-0.21
Wenatchee, WA	4	232	13.57	23.53	17.35	6.19	94.09	94.03	0.06	4.57	-2.74	-2.20
West Palm Beach-Boca Raton-Boynton Beach, FL (MSAD)	2	532	13.49	-4.51	19.47	-23.98	67.16	63.96	3.20	3.57	-1.61	-1.51
Wheeling, WV-OH	4	145	2.90	3.88	5.46	-1.58	114.29	120.04	-5.76	5.13	-0.65	-1.34
Wichita, KS	5	81	1.10	5.40	3.08	2.32	135.11	133.22	1.90	4.30	-1.02	-1.21
Wichita Falls, TX	5	79	2.60	6.91	3.03	3.88	137.20	137.35	-0.15	3.87	-1.20	-0.89
Williamsport, PA	4	106	3.28	4.13	7.75	-3.62	126.24	123.68	2.55	4.60	-1.02	-0.83
Wilmington, DE-MD-NJ (MSAD)	4	280	6.71	5.20	12.25	-7.05	92.48	94.06	-1.58	3.63	-0.34	-0.39

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										2nd Qtr '07	2nd Qtr '07	
Wilmington, NC	3	378	14.28	9.12	22.17	-13.05	81.87	79.67	2.21	3.83	-1.46	-1.52
Winchester, VA-WV	3	493	13.07	-1.18	16.06	-17.24	81.48	76.63	4.85	2.93	-0.26	-0.36
Winston-Salem, NC	4	124	1.85	1.24	5.68	-4.43	119.74	117.70	2.03	4.43	-0.63	-0.95
Worcester, MA	3	369	6.38	-1.55	3.75	-5.30	91.00	85.65	5.36	5.24	0.37	0.71
Yakima, WA	4	107	4.96	8.28	9.85	-1.58	114.75	112.14	2.61	5.53	-2.85	-2.55
York-Hanover, PA	4	247	9.25	6.68	14.70	-8.02	97.23	94.02	3.22	3.47	-1.03	-0.78
Youngstown-Warren-Boardman, OH-PA	4	146	1.50	0.34	1.10	-0.76	116.28	113.53	2.75	6.30	-0.03	-0.56
Yuba City, CA	2	500	12.71	-6.29	7.78	-14.06	76.99	71.08	5.91	9.73	-0.67	-1.49
Yuma, AZ	3	495	21.16	1.34	21.10	-19.77	67.72	70.97	-3.25	15.70	-2.88	-1.49

Cautionary Statement: Statements in this document that are not historical facts or that relate to future plans, events or performance are 'forward-looking' statements within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements include, but are not limited to, PMI's U.S. Market Risk Index and any related discussion, and statements relating to future economic and housing market conditions. Forward-looking statements are subject to a number of risks and uncertainties including, but not limited to, the following factors: changes in economic conditions, economic recession or slowdowns, adverse changes in consumer confidence, declining housing values, higher unemployment, deteriorating borrower credit, changes in interest rates, the effects of natural disasters, or a combination of these factors. Readers are cautioned that any statements with respect to future economic and housing market conditions are based upon current economic conditions and, therefore, are inherently uncertain and highly subject to changes in the factors enumerated above. Other risk and uncertainties are discussed in the Company's filings with the Securities and Exchange Commission, including our report on Form 10-K for the year ended December 31, 2006 and Form 10-Q for the quarter ended March 31, 2007.