

NOTICE OF ASSUMPTION

If mortgage insurance coverage is to continue after assumption of the insured mortgage loan, CMG Mortgage Insurance (CMG MI) must approve the new borrower(s) prior to transfer of title. Please complete this form and fax it, along with all required supporting documentation as listed below, to your local CMG MI underwriting office (888) 763-2264.

CMG MI Master Policy/Lender ID Number:		Lender Name:	
Current CMG MI Certificate Number:		Lender Address:	
Lender Loan Number:		Contact Name:	
Current Borrower(s)	Last Name	First Name, Middle Initial	Social Security Number
	1.		
	2.		
	3.		
	4.		
Assuming Borrower(s)	Last Name	First Name, Middle Initial	Social Security Number
	1.		
	2.		
	3.		
	4.		

Property Street Address (Street Address, City, State, and Zip Code):

Assumption Requirements:

Proposed Date of Assumption: _____

Will the current borrower(s) be released from liability? Yes No

If the original borrower(s) will be released from liability, please provide the following documentation for the new borrower(s):

- Completed and signed Residential Loan Application
- Credit Report
- Income and Employment Verification
- Verification of Funds for Closing
- Signed Property Purchase/Sales Agreement

Have the loan terms been modified in any way? Yes No

If yes, please provide complete information regarding the modified terms.

The undersigned lender represents and certifies that the above information is correct and complete, and acknowledges that continuation of mortgage insurance coverage by CMG MI is provided in reliance upon the representations noted above.

By: _____ Date: _____
 Signature of Lender's Authorized Representative

Telephone: _____ Fax Number: _____