

# CMG Mortgage Insurance Company

## MONTHLY PREMIUM RATES



**NATIONWIDE**  
Effective 12.15.08  
Pending state approvals

### STANDARD RATES:

>25 UP TO 40-YEAR AMORTIZATION TERM, NON-REFUNDABLE\*

	COVERAGE	REDUCES INITIAL EXPOSURE TO	FICO® 740+		FICO® 700-739		FICO® 660-699		FICO® 620-659	
			FIXED	NON-FIXED	FIXED	NON-FIXED	FIXED	NON-FIXED	FIXED	NON-FIXED
<b>100%</b> to 97.01% (FICO ≥ 680)**	<b>35%</b>	65%	0.92%	1.07%	0.96%	1.17%	1.10%	1.65%	1.70%	2.14%
	<b>30</b>	70	0.79	0.93	0.84	1.02	0.95	1.43	1.47	1.91
	<b>28</b>	72	0.75	0.88	0.79	0.96	0.89	1.34	1.38	1.82
	<b>25</b>	75	0.68	0.79	0.71	0.86	0.81	1.21	1.24	1.68
	<b>20</b>	80	0.57	0.66	0.59	0.72	0.66	0.99	1.02	1.45
	<b>18</b>	82	0.52	0.61	0.55	0.67	0.65	0.90	0.92	1.32
<b>97%</b> to 95.01% (FICO ≥ 680)**	<b>35</b>	63	0.80	0.94	0.82	1.00	0.92	1.16	1.40	1.76
	<b>30</b>	68	0.71	0.82	0.72	0.87	0.81	1.05	1.23	1.60
	<b>28</b>	70	0.65	0.77	0.67	0.82	0.76	1.00	1.16	1.53
	<b>25</b>	73	0.60	0.70	0.61	0.74	0.69	0.93	1.05	1.42
	<b>20</b>	78	0.49	0.58	0.50	0.61	0.61	0.87	0.86	1.22
	<b>18</b>	80	0.45	0.54	0.47	0.57	0.59	0.84	0.78	1.12
<b>95%</b> to 90.01%	<b>35</b>	62	0.61	0.88	0.72	0.93	0.91	1.14	1.38	1.74
	<b>30</b>	67	0.54	0.72	0.63	0.82	0.80	1.01	1.21	1.53
	<b>27</b>	69	0.50	0.66	0.58	0.74	0.73	0.92	1.09	1.39
	<b>25</b>	71	0.47	0.62	0.54	0.70	0.68	0.86	1.02	1.30
	<b>22</b>	74	0.43	0.56	0.49	0.62	0.61	0.77	0.91	1.16
	<b>18</b>	78	0.37	0.48	0.41	0.53	0.51	0.65	0.76	0.97
	<b>16</b>	80	0.34	0.44	0.38	0.48	0.47	0.59	0.69	0.87
<b>90%</b> to 85.01%	<b>35</b>	59	0.47	0.67	0.54	0.76	0.76	1.10	1.09	1.60
	<b>30</b>	63	0.42	0.60	0.47	0.67	0.67	0.97	0.96	1.41
	<b>25</b>	68	0.37	0.52	0.41	0.58	0.58	0.83	0.82	1.20
	<b>20</b>	72	0.32	0.40	0.35	0.48	0.48	0.69	0.67	0.99
	<b>17</b>	75	0.28	0.36	0.31	0.43	0.42	0.60	0.58	0.85
	<b>12</b>	79	0.23	0.27	0.26	0.33	0.32	0.45	0.44	0.64
<b>85%</b> and below	<b>30</b>	60	0.40	0.50	0.45	0.56	0.57	0.81	0.89	1.31
	<b>25</b>	64	0.36	0.40	0.37	0.45	0.50	0.70	0.76	1.12
	<b>20</b>	68	0.31	0.34	0.33	0.41	0.42	0.59	0.63	0.92
	<b>17</b>	71	0.27	0.31	0.29	0.36	0.37	0.51	0.55	0.80
	<b>12</b>	75	0.22	0.25	0.25	0.29	0.28	0.39	0.41	0.60
	<b>6</b>	80	0.18	0.19	0.19	0.22	0.20	0.25	0.25	0.35

### STANDARD RATE ADJUSTMENTS

Amortization Term ≤ 25 Years	-11 bps
Relocation	-5 bps
Level Annual (Refundable)	-3 bps
Monthly Premium (Refundable)	+1 bps
Rate/Term Refinance	+5 bps
Cash-Out Refinance	+10 bps
Second Home	+14 bps
Manufactured Home	+20 bps
Loan Amount > \$417,000	+25 bps
Investment Property	+32 bps

\*Refundable option available. Refer to Standard Rate Adjustments.

\*\*LTVs >95% require a 680 minimum loan representative credit score.

Highlighted rates represent typical Fannie Mae/Freddie Mac requirements for 30-year loans. For coverage requirements for other loan terms or products, please check with your investor.



CMG Mortgage Insurance Company  
A Joint Venture between PMI Mortgage Insurance Co. and  
CUNA Mutual Investment Corporation

# MONTHLY PREMIUM RATES NOTES

CMG MI's Standard rates apply to loans having a loan representative credit score of at least 620 or comparable credit history.

The initial exposure calculation is based on the highest loan-to-value in each category. If the premium is financed, the exposure will increase, and more coverage may be necessary.

Please contact your CMG MI Account Executive or visit [www.cmgmi.com](http://www.cmgmi.com) to obtain CMG MI's A-Minus rates for loans with a loan representative credit score below 620.

## MI PLAN INFORMATION

### Monthly

Monthly requires one month's mortgage insurance premium payment at loan closing. Premiums are paid monthly. To calculate the monthly premium, multiply the applicable annualized premium rate by the loan amount and divide by twelve. Premiums are rounded to the nearest cent.

### EZ Monthly

EZ Monthly requires no mortgage insurance premium payment at loan closing. The initial premium is paid with the first loan payment. To calculate the monthly premium, multiply the applicable annualized premium rate by the loan amount and divide by twelve. Premiums are rounded to the nearest cent.

### Level Annual

Level Annual requires initial premium up-front and renewal premium annually. For Level Annual rates, subtract 3 basis points from the Monthly rate.

## RENEWALS

### Amortized Renewal Rates for Monthly, EZ Monthly, and Level Annual

The amortized renewal rate is applied to the outstanding loan balance.

### Constant Renewal Rates for Monthly, EZ Monthly, and Level Annual

For Monthly, EZ Monthly and Level Annual, the constant renewal rate is applied to the original loan balance through year 10. The constant renewal rate for years 11 through term is the lower of the original premium rate or 0.17% (17 bps) (bps = basis points).

### Minimum Rate — All Plans

The minimum CMG MI rate is 0.10% (10 bps), including all discounts.

## MORTGAGE TYPES

**Fixed payment:** Fixed-payment mortgages feature level payments for the first five years of the mortgage. All acceptable plans must [1] have the initial payment rate equal to or greater than the initial accrual rate, [2] have no temporary buydowns, negative amortization, rate concessions, balloon mortgages with terms of less than five years, or instruments with graduated payment features. Included in this category are 5/1, 7/1 and 10/1 ARMs.

**Non-Fixed payment:** Non-Fixed payment mortgages feature payment changes, or the potential for payment changes during the first five years of the mortgage. Included are fixed-rate loans with 1% annual temporary buydowns, adjustable rate mortgages, balloons with a term of less than five years, rate concessions and buydowns.

Rates may vary from state to state and must be selected based on the location of the property.

## MAXIMUM LOAN-TO-VALUE

Maximum loan-to-value subject to state regulatory limits.

## REFUNDS

For Level Annual policies, refunds are pro-rata. For Monthly Refundable policies, refunds are based on unearned premium. For Monthly Non-Refundable policies, refunds may be applicable if coverage is terminated under the Federal Homeowners Protection Act of 1998. For EZ Monthly policies, because the payment is made in arrears, refunds might not be due.

## NEW YORK LOANS ONLY

On loans with less than 80% LTV, only those that comply with New York Insurance law 6501 (c)(c3) are eligible for these premium plans.

In New York, where pricing cannot be based on credit (FICO) scores, an analysis of the borrower's credit profile is required to determine the applicable premium rate. For a copy of CMG MI's comparable credit criteria, please contact your CMG MI Account Executive.



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**For rates and coverages not shown here, please contact your CMG MI Account Executive. To locate your CMG MI Account Executive, go to [www.cmgmi.com/territorymap](http://www.cmgmi.com/territorymap)**



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