

# CMG Mortgage Insurance Company

## CMG SINGLE PREMIUM RATES



**NATIONWIDE**  
Effective **12.15.08**  
Pending state approvals  
Revised 01/09

### STANDARD RATES: >25 UP TO 40-YEAR AMORTIZATION TERM, NON-REFUNDABLE\*

	COVERAGE	REDUCES INITIAL EXPOSURE TO	FICO® 740+		FICO® 700-739		FICO® 660-699		FICO® 620-659	
			FIXED	NON-FIXED	FIXED	NON-FIXED	FIXED	NON-FIXED	FIXED	NON-FIXED
97% to 95.01% (FICO ≥ 680)**	35	63	2.45%	2.65%	2.75%	3.70%	3.45%	5.05%	4.75%	6.15%
	30	68	2.15	2.35	2.40	3.25	3.05	4.35	4.15	5.30
	28	70	2.00	2.20	2.25	3.05	2.85	4.10	3.90	5.00
	25	73	1.85	2.00	2.05	2.75	2.55	3.70	3.50	4.50
	20	78	1.55	1.65	1.70	2.25	2.10	3.00	2.85	3.65
	18	80	1.40	1.50	1.55	2.05	1.95	2.75	2.60	3.30
95% to 90.01%	35	62	2.35	2.50	2.60	3.25	3.10	4.45	4.25	5.75
	30	67	1.85	2.20	2.25	2.80	2.70	3.90	3.73	5.00
	27	69	1.70	2.00	1.95	2.55	2.45	3.50	3.38	4.55
	25	71	1.60	1.85	1.70	2.40	2.30	3.15	3.15	4.20
	22	74	1.45	1.70	1.65	2.15	2.05	2.90	2.83	3.75
	18	78	1.30	1.40	1.40	1.80	1.75	2.45	2.35	3.10
	16	80	1.25	1.30	1.35	1.65	1.70	2.30	2.10	2.80
90% to 85.01%	35	59	1.40	1.75	1.55	1.90	2.15	2.65	2.68	3.65
	30	63	1.25	1.55	1.40	1.70	1.90	2.35	2.38	3.20
	25	68	1.20	1.40	1.25	1.53	1.65	2.00	2.05	2.75
	20	72	1.10	1.25	1.15	1.35	1.45	1.80	1.70	2.25
	17	75	1.05	1.20	1.10	1.25	1.35	1.70	1.80	2.15
	12	79	0.90	0.95	0.95	1.05	1.20	1.45	1.45	1.60
85% and below	30	60	1.15	1.35	1.20	1.45	1.35	1.75	1.85	2.18
	25	64	1.10	1.15	1.15	1.30	1.33	1.55	1.60	2.10
	20	68	1.00	1.05	1.05	1.10	1.28	1.40	1.35	1.75
	17	71	0.95	1.00	1.00	1.05	1.20	1.25	1.30	1.70
	12	75	0.85	0.90	0.90	0.95	1.00	1.15	1.15	1.40
	6	80	0.60	0.65	0.65	0.70	0.80	0.85	0.85	0.90

	STANDARD RATE ADJUSTMENTS	
	97% to 95.01	95% to 90.01
Amortization		
Term ≤ 25 Years	-60 bps	-40 bps
Relocation	-25 bps	-25 bps
Single Premium (Refundable)	+80 bps	+70 bps
Rate/Term Refinance	+50 bps	+35 bps
Cash-Out Refinance	N/A	+70 bps
Second Home	N/A	+65 bps
Manufactured Housing	N/A	+110 bps
Loan Amount > \$417,000	+100 bps	+100 bps
	90% to 85.01	85% and below
Amortization		
Term ≤ 25 Years	-20 bps	-10 bps
Relocation	-25 bps	-20 bps
Single Premium (Refundable)	+60 bps	+50 bps
Rate/Term Refinance	+25 bps	+20 bps
Cash-Out Refinance	+55 bps	+45 bps
Second Home	+55 bps	+45 bps
Manufactured Housing	+95 bps	+80 bps
Loan Amount > \$417,000	+100 bps	+100 bps
Investment Property	N/A	+140 bps

\*Refundable option available. Refer to Standard Rate Adjustments.

\*\*LTVs >95% require a 680 minimum loan representative credit score.

Highlighted rates represent typical Fannie Mae/Freddie Mac requirements for 30-year loans. For coverage requirements for other loan terms or products, please check with your investor.



# CMG SINGLE PREMIUM RATES NOTES



CMG MI's Standard rates apply to loans having a loan representative credit score of at least 620 or comparable credit history.

The initial exposure calculation is based on the highest loan-to-value in each category. If the premium is financed, the exposure will increase, and more coverage may be necessary. Please contact your CMG MI Account Executive or visit [www.cmgmi.com](http://www.cmgmi.com) for additional information.

**CMG Single Premium** is a one-time charge that can either be paid up front or financed into the loan amount. CMG Single Premium coverage remains in force for the life of the loan or until termination is required under the Homeowners Protection Act.

## MINIMUM RATE

The minimum rate for CMG Single Premium plan is 0.50% (50 bps) for amortization terms of 26 years or greater and 0.40% (40 bps) for amortization terms of 25 years or less (bps = basis points).

## MORTGAGE TYPES

**Fixed payment:** Fixed-payment mortgages feature level payments for the first five years of the mortgage. All acceptable plans must [1] have the initial payment rate equal to or greater than the initial accrual rate, [2] have no temporary buydowns, negative amortization, rate concessions, balloon mortgages with terms of less than five years, or instruments with graduated payment features. Included in this category are 5/1, 7/1 and 10/1 ARMs.

**Non-Fixed payment:** Non-Fixed payment mortgages feature payment changes, or the potential for payment changes during the first five years of the mortgage. Included are fixed-rate loans with 1% annual

temporary buydowns, adjustable rate mortgages, balloons with a term of less than five years, rate concessions and buydowns.

Rates may vary from state to state and must be selected based on the location of the property.

## MAXIMUM LOAN-TO-VALUE

Maximum loan-to-value subject to state regulatory limits.

## REFUNDS

For CMG Single Premium Refundable policies, if coverage is cancelled or terminated under the Federal Homeowners Protection Act of 1998, refunds will be processed in accordance with the Act. For all other cancellations or terminations, refunds are only available if cancellation or termination occurs within the first five years of coverage and these refunds will be calculated based on the five-year cancellation schedule.

For CMG Single Premium Non-Refundable policies, if coverage is cancelled or terminated under the Federal Homeowners Protection Act of 1998, refunds will be processed in accordance with the Act. For all other cancellations or terminations, there is no refund.

## NEW YORK LOANS ONLY

On loans with less than 80% LTV, only those that comply with New York Insurance law 6501 (c)(c3) are eligible for these premium plans.

In New York, where pricing cannot be based on credit (FICO) scores, an analysis of the borrower's credit profile is required to determine the applicable premium rate. For a copy of CMG MI's comparable credit criteria, please contact your CMG MI Account Executive.

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**For rates and coverages not shown here, please contact your CMG MI Account Executive. To locate your CMG MI Account Executive, go to [www.cmgmi.com/territorymap](http://www.cmgmi.com/territorymap)**



*CMG Mortgage Insurance Company*  
A Joint Venture between PMI Mortgage Insurance Co. and  
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