

DISTRESSED MARKETS LIST

(Updates in red are effective 3/6/09)

For properties located in the following states, MSA/MSADs, or non-MSA areas, the maximum LTV/CLTV will be subject to the following 2 Tiers:

TIER 1

Maximum 95% LTV/CLTV (or loan product/program maximum if less than 95% LTV)
All other distressed markets restrictions apply.

TIER 2

Maximum 90% LTV/CLTV (or loan product/program maximum if less than 90% LTV)
All other distressed markets restrictions apply.

| State | Tier Level |
|-------------|------------|
| Arizona | Tier 2 |
| California | Tier 2 |
| Florida | Tier 2 |
| Michigan | Tier 2 |
| Nevada | Tier 2 |
| Puerto Rico | Tier 1 |

| State | MSA/MSAD Code | MSA/MSAD Name | Tier Level |
|-------------|---------------|--|------------|
| AK | 21820 | Fairbanks, AK | Tier 1 |
| CO | 19740 | Denver-Aurora, CO | Tier 1 |
| CT | 35300 | New Haven-Milford, CT | Tier 1 |
| DC-VA-MD-WV | 47894 | Washington-Arlington-Alexandria, DC-VA-MD-WV | Tier 1 |
| DE-MD-NJ | 48864 | Wilmington, DE-MD-NJ | Tier 1 |
| GA | 12060 | Atlanta-Sandy Springs-Marietta, GA | Tier 1 |
| IA | 19780 | Des Moines-West Des Moines, IA | Tier 1 |
| ID | 14260 | Boise City-Nampa, ID | Tier 1 |
| IL | 16974 | Chicago-Naperville-Joliet, IL | Tier 1 |
| KS | 48620 | Wichita, KS | Tier 1 |
| LA | 12940 | Baton Rouge, LA | Tier 1 |
| MA | 44140 | Springfield, MA | Tier 1 |
| MA | 49340 | Worcester, MA | Tier 1 |
| ME | 38860 | Portland-South Portland-Biddeford, ME | Tier 1 |
| MN-WI | 20260 | Duluth, MN-WI | Tier 1 |
| MN-WI | 33460 | Minneapolis-St. Paul-Bloomington, MN-WI | Tier 1 |
| MO-IL | 41180 | St. Louis, MO-IL | Tier 1 |
| MO-KS | 28140 | Kansas City, MO-KS | Tier 1 |
| NJ | 15804 | Camden, NJ | Tier 1 |
| NY | 35004 | Nassau-Suffolk, NY | Tier 1 |
| NY | 39100 | Poughkeepsie-Newburgh-Middletown, NY | Tier 1 |
| OH | 15940 | Canton-Massillon, OH | Tier 1 |
| OH | 17460 | Cleveland-Elyria-Mentor, OH | Tier 1 |
| OH | 19380 | Dayton, OH | Tier 1 |
| OH | 30620 | Lima, OH | Tier 1 |
| OH | 45780 | Toledo, OH | Tier 1 |
| OH-KY-IN | 17140 | Cincinnati-Middletown, OH-KY-IN | Tier 1 |
| OH-PA | 49660 | Youngstown-Warren-Boardman, OH-PA | Tier 1 |
| OK | 46140 | Tulsa, OK | Tier 1 |
| OR-WA | 38900 | Portland-Vancouver-Beaverton, OR-WA | Tier 1 |
| PA | 37964 | Philadelphia, PA | Tier 1 |
| RI-MA | 39300 | Providence-New Bedford-Fall River, RI-MA | Tier 1 |
| TX | 13140 | Beaumont-Port Arthur, TX | Tier 1 |
| UT | 39340 | Provo-Orem, UT | Tier 1 |
| VA-NC | 47260 | Virginia Beach-Norfolk-Newport News, VA-NC | Tier 1 |
| WA | 36500 | Olympia, WA | Tier 1 |
| WI | 20740 | Eau Claire, WI | Tier 1 |
| WI | 27500 | Janesville, WI | Tier 1 |
| WI | 33340 | Milwaukee-Waukesha-West Allis, WI | Tier 1 |
| WI-MN | 29100 | La Crosse, WI-MN | Tier 1 |