

CMG Mortgage Insurance Company Announces Promotion of Scott Romesburg to Director of Underwriting and Operations



SAN FRANCISCO – CMG Mortgage Insurance Company (CMG MI) has named Scott Romesburg Director of Underwriting, Operations and Information Technology.

In his new role, Romesburg will supervise CMG MI's underwriting, claims, loss mitigation and quality control, and continue to develop, implement and manage the company's business applications and e-commerce functions nationwide.

Romesburg joined CMG MI as Director of Information Technology in 2007. Previously, he served in successive IT roles at PMI Mortgage Insurance Co., one of CMG MI's parent companies.

"Scott brings to his position considerable experience with our underwriting and operational systems, as well as familiarity with the needs of credit unions within the current mortgage lending environment," said Mark Berkowitz, CMG MI's Senior Vice President and General Manager. "We anticipate a smooth transition as Scott assumes his new responsibilities."

Prior to joining PMI, Romesburg worked in government intelligence at James Martin & Co. (now Headstrong), supporting clients that included the U.S. Drug Enforcement Administration and the Federal Bureau of Investigation.

"In my new role, I will be focused on supporting CMG MI's customers in a changing mortgage environment," Romesburg said. "Responsible underwriting is essential to successful, sustainable mortgage lending by credit unions and CMG MI can provide valuable guidance. I'm very pleased to have the opportunity to work more closely with credit unions on operational and underwriting issues, as well as to continue to assist them with industry and corporate technology."

ABOUT CMG MI

Licensed in all states, CMG Mortgage Insurance Company (CMG MI) operates as a corporate joint venture between CUNA Mutual Investment Corporation and PMI Mortgage Insurance Co. The company provides private mortgage guaranty insurance to protect credit unions against potential losses in the event of borrower default.

By covering default risk on residential first-mortgage loans, CMG MI facilitates the sale of low-down-payment mortgages in the secondary mortgage market and expands homeownership opportunities by enabling credit union members to buy a home with a down payment of less than 20 percent. For more information, visit www.cmgmi.com or call (800) 909.4264.