Understanding loss mitigation is critical for credit unions in this environment. CMG Mortgage Insurance Company (CMG MI) can coach you through all the stages of loss mitigation.

Loss Mitigation 201 — PRESERVATION of Performing Loans

The CMG MI Guide to Preserving Homeownership and Protecting Your Credit Union

CMG MI Resources
Visit www.cmgmi.com/lossmit&claims

Claims Information
www.cmgmi.com/claims

Delinquency and Claims Reference Manual
www.cmgmi.com/claimsmanual

Loss Mitigation Information
www.cmgmi.com/lossmitigation

CU HomeKeepers — Supporting HARP and HAMP
www.cmgmi.com/cuhomekeepers

Refinance (HARP) Request Form - Same Servicer
www.cmgmi.com/refiform-same

Refinance (HARP) Request Form - New Servicer
www.cmgmi.com/refiform-new

Modification Request Form
www.cmgmi.com/loanmodform

Foreclosure Prevention Advance
www.cmgmi.com/fpa

CUNA MUTUAL GROUP
CMG Mortgage Insurance Company

The second step is to **preserve loans that are current but may be running into trouble** with the goal of keeping Members in their homes. CMG MI is ready to help with the loans we insure.

Identify the Problem

Does Your Credit Union Have …

- ✔ Members in distress who are reaching out to you for help?
- ✔ Members who don't respond to your calls, letters or e-mails?

At Your Credit Union, Take Immediate Action

- ✔ Review Your Master Policy from CMG MI
  - Make sure you understand your loss mitigation obligations
- ✔ If you're not already set up on e-cmgmi at **www.e-cmgmi.com**, now is the time!
  - Servicing staff should coordinate their access to CMG MI's online servicing system
  - Ask your CMG MI Account Executive for user ID and password
- ✔ Ensure all premiums for your certificate are current through e-cmgmi reports
  - Only mortgage loans with current mortgage insurance premium payments qualify for help
  - If coverage lapses, reinstatement of mortgage insurance is not guaranteed

Explore Home Preservation Strategies with CMG MI

- ✔ Set up your loan workout program to include:
  - **Reinstatement/repayment plan** – Stabilize Member and bring loan current
  - **Forbearance** – Suspend or reduce payment for a defined period, after which Member repays additional funds
  - **CU HomeKeepers** – CMG MI's loan modification and refinance program works with your portfolio loans as well as the government's HAMP and HARP initiatives. Visit **www.cmgmi.com/cuhomekeepers** for more information.
    CMG MI Approves Most Loan Modifications and Refinances Submitted to Us!
- ✔ If the Member cannot keep the home due to true hardship, then discuss alternatives to foreclosure with CMG MI:
  - Short Sale, Pre-Foreclosure Sale, or Deed-in-Lieu of Foreclosure
  - Approvals by investors and CMG MI necessary

Questions? Ask your CMG MI Account Executive for assistance in working with our Loss Mitigation specialists.

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