

How to Read Your Paper Bill from CMG Mortgage Insurance Company

Refer to our Easy Diagram to Better Understand Your Status, Reconcile Paper Bill with e-cmgmi Statement

As a customer of CMG Mortgage Insurance Company (CMG MI), you receive your monthly billing statements by mail. It's important to stay current with your billing status, in order to avoid any lapses in coverage or even the termination of your member's policy. To help our Credit Union customers better understand their current status:

- ❖ We've created an easy-to-use diagram of the typical paper billing statement, with explanations of the various fields. **Please see the back of this flyer to view the paper billing diagram with accompanying explanations.**
- ❖ We strongly recommend that you regularly check your monthly paper bill against your online statement accessible through e-cmgmi Servicing, in order to identify **all** outstanding items. **Please see the "Best Practices" section below for more information.**

Understanding Your Monthly Billing Statement: Important Terms

Billing Month

This field represents your status from the current month through the following month.

Monthly, Annual or Single Premium Mortgage Insurance Certificate

The certificate will appear on the your paper bill/e-cmgmi statement – as an open item from the date that it was committed. The certificate will continue to appear on the billing statement until CMG MI receives the initial (Monthly or Annual) or Single Premium payment.

Reminder

When the MI certificate is 3 months behind in payments, the word "**Reminder**" will appear on your paper billing statement, at the top. Please be aware that not being current on your payments could mean a lapse in coverage or even the termination of a certificate.

For all CMG MI payment plans, the commitment of insurance is only valid for 4 months from the MI application commitment date. Expired commitments are not eligible for reinstatement.

Best Practices for Reconciling Your Paper Bill with your e-cmgmi Statement:

- ✓ **Check Your Monthly Paper Bill Against Your e-cmgmi Statement Every Month to Identify Open Items**
 1. Log in to e-cmgmi Servicing
 2. Under Reports, select "Billing"
 3. Select "Aging By" and choose one of the following: Current Bills, Greater than 30 Days, Greater than 60 Days, Greater than 90 Days, or Cancelled with Premium Due
 4. Select "Billing Frequency Type" and choose one of the following: Monthly, EZ Monthly, Annual or All
 5. Select "Certificate Number Range" – Optional (if you have

- a range, complete the "From" and "To" certificate numbers field)
6. Select Lender Branch – Enter the Master Policy Number (MP#)
7. Select "Sort By" – and choose Certificate Number, Lender Loan Number, or MI Paid By)
8. Select the format of your report (PDF or Download)

- ✓ **Pull Cancelled Coverage Report Each Month**

1. Log in to e-cmgmi Servicing
2. Under Reports, select "Cancelled Coverage"
3. Select "Option" and choose one of the following: Lender Cancel, Claim Paid, In-Force Expired, Commitment Expired or All
4. Select "Sort By" and choose one of the following: Coverage Terminated Date, Lender Loan Number or Certificate Number
5. Select Lender Branch – Enter the Master Policy Number (MP#)
6. Enter "From" and "To" Dates
7. Select the format of your report (PDF or Download)

- ✓ **Review Outstanding Commitment Report Each Month**

1. Log in to e-cmgmi Servicing
2. Under Reports, select "Outstanding Commitment"
3. Select "Date of Commitment"
4. Enter "From" and "To" Dates
5. Select Lender Branch and choose either Originating or Servicing ID
6. Enter the Master Policy Number (MP#)
7. Select the format of your report (Web Page, PDF or Download)

- ✓ **Review Certificate Expiration Report Each Month**

1. Log in to e-cmgmi Servicing
2. Under Reports, select "Certificate Expiration"
3. Select "Date of Certificate Expiration"
4. Enter "From" and "To" Dates
5. Select "Exclude Commitment" – click the check box if you want to exclude commitments
6. Select Lender Branch and choose one of the following: Originating or Servicing ID
6. Enter the Master Policy Number (MP#)
7. Select the format of your report (PDF or Download)

- ✓ **Reconcile Your e-cmgmi Statement with Your Active List of Loans Each Month**

- ❖ Each MI certificate is listed by the lender loan number and may be cross-referenced against the CMG MI certificate number.
- ❖ You can request a list of your Credit Union's Active Loans by contacting your CMG MI Account Executive.

Questions? Feel free to contact your CMG MI Account Executive.

If you have outstanding bills
– you will see “Reminder”
above the Billing Month

Reminder

MPN - 2-0001-9

Billing Month: March 2008

Billing Month

Invoice # 0198932

Private

Reflects payments applied as of 2/21/2008

Page 1 Total Amount Due

| Lender Loan Number CMG Cert # | Borrower Name Property Address | Orig. Eff. Date | Billing Date | Unpaid Princ. Balance | Billing Rate | Premium Due | Tax Rate | Tax Amount | Total Amount |
|----------------------------------|--|--------------------|-----------------|--------------------------|-----------------|----------------|-------------|---------------|-----------------------------|
| 07-0094 1949248-9 C 1 | ROCKERDUCK, JOHN J. 124 Main Street Bakersfield CA 93304 | 12/01/07 | 3/08 | | .003700 | 47.85 | N/A | N/A | 47.85 |
| 07-0130 1949635-9 C 4 | PIG, PERCY P. 123 Main Street Bakersfield CA 93311 | 1/01/08 | 3/08 | | .003800 | 96.90 | N/A | N/A | 96.90 |
| 10-1602350 1786698-9 I 1 | NIMNUL, NORTON 125 Main Street YUMA AZ 85364 | 6/01/07 | 11/07 | | .008100 | 113.30 | N/A | N/A | 113.30 |
| | | | 12/07 | | .008100 | 113.30 | N/A | N/A | 113.30 |
| | | | 1/08 | | .008100 | 113.30 | N/A | N/A | 113.30 |
| | | | 2/08 | | .008100 | 113.30 | N/A | N/A | 113.30 |
| | | | 3/08 | | .008100 | 113.30 | N/A | N/A | 113.30 |
| | | | | | | | | | Certificate Subtotal 566.50 |

Information on
each certificate

Certificate Subtotal –
includes outstanding
month’s premiums

Subtotal for each
page of the bill

Separate Section subtotal for
each payment plan (Monthly,
Annual and Single)

Page Subtotal 711.25
Section Subtotal 711.25
Grand Total 711.25

Total Due for the
entire bill for the
billing month

Contact Information

You can reach us at customer.service@cmgmi.com or 1-800-909-4264
Please mail remittance with this invoice to:
CMG Mortgage Insurance Company
PO Box 630046
Dallas, TX 75263-0046
Get an E-Servicing User ID call 1-800-909-4264

Phone or email address: _____ Prepared By: _____ Date: _____