

CMG MI Application for Insurance Puerto Rico

<p>CMG MI Master Policy #: _____ - _____ - _____</p> <p>Customer Name: _____</p> <p style="text-align: center;">Fax to CMG MI: 888.763.2264 Phone: 888.746.6264</p>	<p>CONTACT INFORMATION:</p> <p>Name: _____</p> <p>Phone #: _____ Fax #: _____</p> <p>Email Address: _____</p> <p>Borrower Name(s): _____</p>																				
<p>MI APPLICATION:</p> <p><input type="checkbox"/> Standard/Full <input type="checkbox"/> Pre-Qualification Standard/Full</p> <p><input type="checkbox"/> EZ Application <input type="checkbox"/> Pre-Qualification EZ Application</p> <p><input type="checkbox"/> Delegated</p> <p>Complete the following for all loans:</p> <p>Third Party Originated: <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>Third Party Name: _____</p>	<p>LOAN PROGRAM INFORMATION:</p> <p>Program Name: _____</p> <p>Relocation Loan: <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>Loan Type: <input type="checkbox"/> Fixed <input type="checkbox"/> ARM <input type="checkbox"/> Other</p> <p>Balloon Term: _____ mos. Amortization Term: _____ mos.</p> <p>Temporary Buydowns: <input type="checkbox"/> 1-0% <input type="checkbox"/> 2-1%</p> <p style="text-align: center;"><input type="checkbox"/> 3-2-1% <input type="checkbox"/> Other</p> <p>Frequency of Buydown Adjustments: _____ mos.</p> <p>Purchase Price: \$ _____</p> <p>Appraised Value: \$ _____</p> <p>LTV (Loan to Value): _____ %</p> <p>Complete the following if an ARM:</p> <p>ARM Type: _____</p> <p>Index Value: _____ Margin: _____</p> <p>ARM 1st/Next Interest Rate Adj: _____ / _____ mos.</p> <p>ARM 1st/Next Interest Rate Cap: _____ / _____ %</p>																				
<p>MORTGAGE INSURANCE COVERAGE:</p> <p><input type="checkbox"/> Borrower-Paid MI <input type="checkbox"/> Lender-Paid MI</p> <p>MI Coverage: _____ %</p> <p>Renewal Type: <input type="checkbox"/> Constant <input type="checkbox"/> Amortizing (Renewal Type not applicable for CMG Single Premium)</p> <p>Premium Refund Type: <input type="checkbox"/> Refund <input type="checkbox"/> No Refund</p> <p>Premium Financed: <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>Base Loan Amount: \$ _____</p> <p>Premium Plan:</p> <p><input type="checkbox"/> EZ MonthlySM <input type="checkbox"/> MONTHLY</p> <p><input type="checkbox"/> Level Annual <input type="checkbox"/> CMG Single Premium</p>	<p style="text-align: center;">ADDITIONAL INFORMATION FOR CMG MI DELEGATED SUBMISSIONS</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 30%;">Borrower Name(s)</th> <th style="width: 20%;">FICO</th> <th style="width: 20%;">Credit Source</th> <th style="width: 30%;"></th> </tr> </thead> <tbody> <tr> <td>#1 _____</td> <td>_____</td> <td>_____</td> <td rowspan="5" style="vertical-align: top; padding: 5px;"> <p><i>(Please use codes on page 2.)</i></p> <p>Borrower #1: Gender _____ Ethnicity _____</p> <p style="text-align: center;">Race _____</p> <p>Borrower #2: Gender _____ Ethnicity _____</p> <p style="text-align: center;">Race _____</p> <p>Self-Employed? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>Property County: _____</p> </td> </tr> <tr> <td>#2 _____</td> <td>_____</td> <td>_____</td> </tr> <tr> <td>#3 _____</td> <td>_____</td> <td>_____</td> </tr> <tr> <td>#4 _____</td> <td>_____</td> <td>_____</td> </tr> <tr> <td>#5 _____</td> <td>_____</td> <td>_____</td> </tr> </tbody> </table> <p>Overall Loan Rep FICO: _____</p>	Borrower Name(s)	FICO	Credit Source		#1 _____	_____	_____	<p><i>(Please use codes on page 2.)</i></p> <p>Borrower #1: Gender _____ Ethnicity _____</p> <p style="text-align: center;">Race _____</p> <p>Borrower #2: Gender _____ Ethnicity _____</p> <p style="text-align: center;">Race _____</p> <p>Self-Employed? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>Property County: _____</p>	#2 _____	_____	_____	#3 _____	_____	_____	#4 _____	_____	_____	#5 _____	_____	_____
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<p>Customer represents that all of the information provided in this application is true, accurate and complete and conforms to applicable CMG MI program requirements in effect at the time of application. Insurance coverage is provided by CMG MI in reliance on the representations of the applicant. Any person who knowingly and with the intention of defrauding presents false information in an insurance application, or presents, helps, or causes the presentation of a fraudulent claim for the payment of a loss or any other benefit, or presents more than one claim for the same damage or loss, shall incur a felony and, upon conviction, shall be sanctioned for each violation with the penalty of a fine of not less than five thousand dollars (\$5,000) and not more than ten thousand dollars (\$10,000), or a fixed term of imprisonment for three (3) years, or both penalties. Should aggravating circumstances are present, the penalty thus established may be increased to a maximum of five (5) years, if extenuating circumstances are present, it may be reduced to a minimum of two (2) years.</p>																					
<p>SIGNATURE OF AUTHORIZED REPRESENTATIVE _____</p>	<p>PRINT NAME _____</p>	<p>DATE SIGNED _____</p>																			



Required Documentation:

For Delegated Application:

1. Fully completed CMG MI Application for Insurance, signed and dated by authorized representative of the Master Policyholder.
2. Uniform Underwriting and Transmittal Summary (*Fannie Mae 1008/Freddie Mac 1077*)

For EZ Application:

1. Fully completed CMG MI Application for Insurance, signed and dated by authorized representative of the Master Policyholder.
2. Uniform Residential Loan Application (*Fannie Mae 1003/Freddie Mac 65*)
3. Uniform Underwriting and Transmittal Summary (*Fannie Mae 1008/Freddie Mac 1077*)
4. Residential Mortgage Credit Report (RMCR) or a one-repository, in-file credit report.
5. Residential Appraisal Report (refer to CMG MI Program guidelines for Appraisal requirements)

For Standard/Full Application:

1. Fully completed CMG MI Application for Insurance, signed and dated by authorized representative of the Master Policyholder.
2. Uniform Residential Loan Application (*Fannie Mae 1003/Freddie Mac 65*)
3. Uniform Underwriting and Transmittal Summary (*Fannie Mae 1008/Freddie Mac 1077*)
4. Residential Mortgage Credit Report (RMCR) or a one-repository, in-file credit report.
5. Residential Appraisal Report (refer to CMG MI Program guidelines for Appraisal requirements)
6. Sales Contract
7. Verification of Employment, if applicable
8. Verification of Income, if applicable
9. Verification of cash needed to close plus reserves, if applicable
10. Loan payment history, if not included in credit report (*for refinance and seasoned loans*)

Information for Government Monitoring Purposes/Codes:

- Gender:**
- 1 Male
 - 2 Female
 - 3 Info not provided
 - 4 Not applicable
 - 5 No co-applicant

- Ethnicity:**
- 1 Hispanic or Latino
 - 2 Not Hispanic or Latino
 - 3 Info not provided
 - 4 Not applicable
 - 5 No co-applicant

- Race:**
- 1 American Indian or Alaskan Native
 - 2 Asian
 - 3 Black or African American
 - 4 Native Hawaiian or other Pacific Islander
 - 5 White
 - 6 Info not provided
 - 7 Not applicable
 - 8 No co-applicant

Fax fully completed CMG MI Application for Insurance, signed and dated by an authorized representative of the Master Policyholder and required documentation to:

CMG MI: 888.763.2264

Phone: 888.746.6264

CMG MI's applications for insurance are available on our Web site at www.cmgmi.com.