

DISTRESSED MARKETS LIST

(Updates in red are effective 1/8/10)

For properties located in the following states, MSA/MSADs, or non-MSA areas, the maximum LTV/CLTV will be subject to the following 2 Tiers:

TIER 1

Maximum 95% LTV/CLTV (or loan product/program maximum if less than 95% LTV). All other distressed markets restrictions apply.

TIER 2

Maximum 90% LTV/CLTV (or loan product/program maximum if less than 90% LTV). All other distressed markets restrictions apply.

State	Tier Level
Arizona	Tier 2
Florida	Tier 2
Hawaii	Tier 1
Michigan	Tier 2
Nevada	Tier 2
Puerto Rico	Tier 2

State	MSA/MSAD Code	MSA/MSAD Name	Tier Level
CA	12540	Bakersfield, CA	Tier 2
CA	17020	Chico, CA	Tier 2
CA	20940	El Centro, CA	Tier 2
CA	23420	Fresno, CA	Tier 2
CA	25260	Hanford-Corcoran, CA	Tier 2
CA	31084	Los Angeles-Long Beach-Glendale, CA	Tier 2
CA	31460	Madera, CA	Tier 2
CA	32900	Merced, CA	Tier 2
CA	33700	Modesto, CA	Tier 2
CA	34900	Napa, CA	Tier 2
CA	36084	Oakland-Fremont-Hayward, CA	Tier 1
CA	37100	Oxnard-Thousand Oaks-Ventura, CA	Tier 1
CA	39820	Redding, CA	Tier 2
CA	40140	Riverside-San Bernardino-Ontario, CA	Tier 2
CA	40900	Sacramento--Arden-Arcade--Roseville, CA	Tier 2
CA	41500	Salinas, CA	Tier 2
CA	41740	San Diego-Carlsbad-San Marcos, CA	Tier 1
CA	41884	San Francisco-San Mateo-Redwood City, CA	Tier 1
CA	41940	San Jose-Sunnyvale-Santa Clara, CA	Tier 1
CA	42020	San Luis Obispo-Paso Robles, CA	Tier 2
CA	42044	Santa Ana-Anaheim-Irvine, CA	Tier 1
CA	42060	Santa Barbara-Santa Maria-Goleta, CA	Tier 1
CA	42100	Santa Cruz-Watsonville, CA	Tier 2
CA	42220	Santa Rosa-Petaluma, CA	Tier 2
CA	44700	Stockton, CA	Tier 2
CA	46700	Vallejo-Fairfield, CA	Tier 2
CA	47300	Visalia-Porterville, CA	Tier 2
CA	49700	Yuba City, CA	Tier 2
CO	24300	Grand Junction, CO	Tier 1
CT	14860	Bridgeport-Stamford-Norwalk, CT	Tier 1
CT	35300	New Haven-Milford, CT	Tier 1
CT	35980	Norwich-New London, CT	Tier 1
DC-VA-MD-WV	47894	Washington-Arlington-Alexandria, DC-VA-MD-WV (MSAD)	Tier 1
DE	20100	Dover, DE	Tier 1
DE-MD-NJ	48864	Wilmington, DE-MD-NJ (MSAD)	Tier 1
GA	12060	Atlanta-Sandy Springs-Marietta, GA	Tier 1
GA	23580	Gainesville, GA	Tier 1
ID	14260	Boise City-Nampa, ID	Tier 2
ID	17660	Coeur d'Alene, ID	Tier 1

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State	MSA/MSAD Code	MSA/MSAD Name	Tier Level
IL	40420	Rockford, IL	Tier 1
IL-WI	29404	Lake County-Kenosha County, IL-WI (MSAD)	Tier 1
IN	21140	Elkhart-Goshen, IN	Tier 1
IN	23844	Gary, IN (MSAD)	Tier 1
IN	29020	Kokomo, IN	Tier 1
IN	33140	Michigan City-La Porte, IN	Tier 1
IN-MI	43780	South Bend-Mishawaka, IN-MI	Tier 1
MA	37764	Peabody, MA (MSAD)	Tier 1
MA	44140	Springfield, MA	Tier 1
MA	49340	Worcester, MA	Tier 1
MD	12580	Baltimore-Towson, MD	Tier 1
MD	13644	Bethesda-Frederick-Gaithersburg, MD (MSAD)	Tier 1
MD	41540	Salisbury, MD	Tier 1
MD-WV	25180	Hagerstown-Martinsburg, MD-WV	Tier 1
ME	30340	Lewiston-Auburn, ME	Tier 1
MN-WI	20260	Duluth, MN-WI	Tier 1
NC	25860	Hickory-Lenoir-Morganton, NC	Tier 1
NH	31700	Manchester-Nashua, NH	Tier 1
NJ	12100	Atlantic City-Hammonton, NJ	Tier 1
NJ	15804	Camden, NJ	Tier 1
NJ	20764	Edison-New Brunswick, NJ	Tier 1
NJ	36140	Ocean City, NJ	Tier 1
NJ	45940	Trenton-Ewing, NJ	Tier 1
NJ	47220	Vineland-Millville-Bridgeton, NJ	Tier 1
NJ-PA	35084	Newark-Union, NJ-PA (MSAD)	Tier 1
NY	28740	Kingston, NY	Tier 1
NY	35004	Nassau-Suffolk, NY (MSAD)	Tier 1
NY	39100	Poughkeepsie-Newburgh-Middletown, NY	Tier 1
NY-NJ	35644	New York-White Plains-Wayne, NY-NJ (MSAD)	Tier 1
OH	31900	Mansfield, OH	Tier 1
OH	44220	Springfield, OH	Tier 1
OH-PA	49660	Youngstown-Warren-Boardman, OH-PA	Tier 1
OR	13460	Bend, OR	Tier 2
OR	21660	Eugene-Springfield, OR	Tier 1
OR	32780	Medford, OR	Tier 1
OR	41420	Salem, OR	Tier 1
OR-WA	38900	Portland-Vancouver-Beaverton, OR-WA	Tier 1
PA-NJ	10900	Allentown-Bethlehem-Easton, PA-NJ	Tier 1
RI-MA	39300	Providence-New Bedford-Fall River, RI-MA	Tier 1
UT	39340	Provo-Orem, UT	Tier 1
UT	41100	St. George, UT	Tier 1
VA	19260	Danville, VA	Tier 1
VA-NC	47260	Virginia Beach-Norfolk-Newport News, VA-NC	Tier 1
VA-WV	49020	Winchester, VA-WV	Tier 2
WA	13380	Bellingham, WA	Tier 1
WA	14740	Bremerton-Silverdale, WA	Tier 1
WA	45104	Tacoma, WA (MSAD)	Tier 1
WI	39540	Racine, WI	Tier 1
WV-OH	48260	Weirton-Steubenville, WV-OH	Tier 1