

CMG Mortgage Insurance Company

A Joint Venture between PMI Mortgage Insurance Co. and
CUNA Mutual Insurance Society

CMG MI. More Than MI.

Underwriting: Guidelines

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The C's

Risk



Guidelines

- Employment/Income
 - Stability
 - The Income Test
 - Self-Employment



Guidelines

- Assets
 - Downpayment/Reserves
 - The Paper Trail
 - “Skin in the Game”



Guidelines

- Credit/Debt/DTI



Takeaways

- The most accurate, yet frustrating, phrase in underwriting: “ _____ ”
 - Assess _____ and _____
 - Measurement
 - _____ of thought
 - Designated _____
 - Got _____?
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- How much do you know about risk?
 - Nuclear reactors or sunlight?
 - Alligator, bear, deer, shark, or snake?
 - War, suicide, or homicide?