

SELF EMPLOYED INCOME ANALYSIS

QUICK CASH FLOW METHOD

Borrower:		Loan #:	
Year:		Year:	
Individual Tax Return (1040)			
Line Items		\$	\$
7	Wages, salaries:		
8a+8b	Interest:		
9a	Ordinary dividends:		
11	Alimony received:		
12	Business income (loss):		
14	Other gain (loss):		
15a	IRA distributions:		
16a	Pensions and annuities:		
18	Farm income (loss):		
19	Unemployment comp:		
20a	Social Security benefits:		
21	Other income:		
Form 2106 - Employee Business Expenses			
8	Subtract Expenses:	()	()
28	Add Depreciation:		
Schedule C - Profit or Loss From Business			
13	Add Depreciation:		
24b	Subtract Meals/Enter:	()	()
30	Add Bus. use of home:		
Schedule D - Capital Gains/Losses			
16	Short and Long term:		
Schedule E - Supplemental Income and Loss			
21 + 18	Rental income:		
Schedule F - Profit or Loss From Farming			
14	Add Depreciation:		
TOTAL INDIVIDUAL INCOME (A):			
K-1 (Partnership and S-Corporation)			
1	Bus. Income/Loss (both):		
4	Guaranteed pmts. (Part.):		
Form 1065 - Partnership Tax Return			
16a	Depreciation X % owner:		
Form 1120S - S Corporation Tax Return			
14	Depreciation X % owner:		
TOTAL PART/S-CORP INCOME (B):			
Form 1120 - Corporation Tax Return (use income only if member owns 100%)			
20	Add Depreciation:		
29a	Add Net operating loss:		
30	Taxable income/loss:		
31	Subtract Total tax:	()	()
Sch L (17)	Mort,Notes,Bonds	()	()
1125-E	Subtotal (X) % ownership		
TOTAL CORP. INCOME (C):			
ALL INCOME COMBINED (A+B+C):			