

REALIZE THE POSSIBILITIES ...

## Cash-Out Refinances Insured by CMG MI!



### Help Your Members Cash In on Their Home Values!

Homeowners seeking ways to pay for college tuition or improve their properties may be wise to consider refinancing and locking in today's record low interest rates.

Cash-Out Refinance\* can be a good way to strengthen long-term ties with your members:

- Utilize home equity for a wide range of purposes
- Lower your member's interest rate with a new fixed rate at some of the lowest rates ever
- Obtain cash for home improvements

Please visit CMG MI's Website for a list of markets with geographic limitations.

\*Note: For program details and limitations, please see CMG MI guidelines at [www.cmgmi.com/guidelines](http://www.cmgmi.com/guidelines).

### CMG MI Can Support Your Members Taking Advantage of the Current Rate Environment

CMG MI insures Cash-Out Refinance where the amount exceeds the outstanding principal balance of the existing lien, plus reasonable and customary closing costs. The following guidelines apply:

- Owner-occupied
- Single-family residence
- All debt consolidations are treated as Cash-Out
- Maximum loan \$417,000
- Maximum 90% LTV with minimum 740 FICO
- Maximum 85% LTV with minimum 700 FICO

### Rate Adjustments

Cash-Out Refinance loans are subject to a premium surcharge. The surcharge varies, depending on the credit profile of the individual member, as determined by credit score.

For more information, please contact your CMG MI Account Executive or visit [www.cmgmi.com/guidelines](http://www.cmgmi.com/guidelines).



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