

GET **MORE OPPORTUNITIES FOR ...**

Cash-Out Refinances Insured by CMG MI!



Help Your Members Cash In on Their Home Values This Spring and Beyond!

In these financial crunch times, many homeowners are seeking ways to reduce debt, pay for college tuition, or improve the properties they live in.

If their homes have retained or increased their value, why not work with them on a Cash-Out Refinance? It can be a good way to spread favorable word-of-mouth about your Credit Union and strengthen long-term ties with members by helping them with their cash-flow problems:

- Leverage home equity for a wide range of purposes
- Cash-Out to consolidate debt*
- Eliminate up-front costs by rolling all closing costs – including mortgage insurance – into the new loan
- Obtain cash for future home improvements

CMG MI's Distressed Market Policy may apply. Please visit www.cmgmi.com/distressed_markets for more information.

**Please note:* Seasoned Home Equity loans may not be considered eligible for Cash-Out; please see CMG MI guidelines for more information at www.cmgmi.com/guidelines.

CMG MI Supports You in this Valuable Market

A Cash-Out Refinance is a loan where the proceeds exceed the outstanding principal balance of the existing lien, plus reasonable and customary closing costs. CMG Mortgage Insurance Company (CMG MI) is able to insure these loans, provided that they meet our guidelines:

- Owner-occupied
- Single-family residence
- All debt consolidations are treated as Cash-Out
- Maximum LTV 90%
- Maximum loan \$417,000
- Minimum FICO® 740
- Up to \$50,000 cash back at closing after any debt consolidation

Adjustments to CMG MI's Premium Rates

Cash-Out Refinance loans are subject to a premium surcharge because these types of transactions represent additional risk. The surcharge varies, depending on the credit profile of the individual member, as determined by FICO score or comparable credit criteria.

For more information, please contact your CMG MI Account Executive or visit www.cmgmi.com/guidelines.

Get More. Learn More. Grow More.

**With CMG MI's Support for
Cash-Out Refinance Loans.**



CMG Mortgage Insurance Company
A Joint Venture between PMI Mortgage Insurance Co. and
CUNA Mutual Insurance Society
CMG MI. More Than MI.