

Delegated Customers

INSTANT ALERTS

TO HELP YOU MEET OUR GUIDELINES

Enhanced with instant alerts for the nine primary loan characteristics, our **e-cmgmi** and **EDI** origination systems are designed to give delegated Credit Unions more surety around CMG MI's guideline and eligibility requirements.

If all the data entered is accurate and accepted as being in compliance with our guidelines, your loan will typically be approved for a Commitment and Certificate of Insurance.

When a loan characteristic is outside our compliance guidelines based on one or more parameters, you will receive an instant alert and the insurance application will pend.

These automatic alerts cover nine primary loan characteristics:

- LTV
- Property Type
- Occupancy
- Credit Score
- Property Location (Geographic Limitations)
- Loan Amounts
- DTI
- Loan Purpose
- Documentation Type

Note: CMG MI's systems do not validate all underwriting parameters, including income/ assets, appraisals, seller contributions, TPO information, CLTV, reserves, etc.

Loans must meet current published CMG MI program guidelines and the requirements as outlined in CMG MI's Underwriting Manual available at: www.cmgmi.com/guidelines.



CMG Mortgage Insurance Company
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