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**CMG Mortgage Insurance Company Announces Appointment of
G. Michael Edwards as Senior Vice President and General Manager**

SAN FRANCISCO – CMG Mortgage Insurance Company (CMG MI) announced that G. Michael Edwards has been named senior vice president and general manager, effective September 1, 2010.

Mr. Edwards was previously vice president for risk and operations at PMI Europe, which actively operated in more than six European countries. He assumes the leadership role at CMG MI from Mark Berkowitz, who is retiring effective August 1, 2010.

“Michael Edwards brings to his position a very strong background in underwriting, claims, operations and market analysis, as well as experience in exploring new markets and segments. The transition will be smooth, with no interruption of service or support to our customers,” said Joe Dillon, who is the other senior vice president and general manager at CMG MI.

The company is a joint venture between PMI Mortgage Insurance Co. (PMI) and CUNA Mutual Insurance Society (CUNA Mutual), and is managed by two senior vice

presidents/general managers according to the terms of the joint-operation agreement. Mr. Dillon oversees marketing sales, legal and product development; Mr. Edwards will supervise insurance operations, including risk management, underwriting, customer service, and loss mitigation.

Mr. Edwards joined PMI in 1990, where he held successive management positions that included heading up the Pools and Reinsurance area of The PMI Group, Inc., as well as serving as Compliance Officer/Data Controller for PMI Europe and General Manager of TPG Reinsurance Company Limited. In addition, Michael held the position of PMI's Director of Hong Kong Operations, establishing PMI's first entry into non-U.S. territory in 1999.

Mr. Edwards replaces Mark Berkowitz, whose retirement follows 22 years of service to both PMI Mortgage Insurance Co. and CMG MI. "We wish Mark well in his retirement," Dillon said. "He has been an effective leader of our underwriting and operations services, especially with regard to risk management, at a critical time in the mortgage markets. With Michael coming on board, CMG MI will continue to benefit from the guidance of an experienced risk-management officer."

Mr. Berkowitz came to CMG MI in 2004 as Vice President of Underwriting. Previously, he worked at PMI Mortgage Insurance Co., where he served in a variety of leadership roles in the Finance department at PMI.

ABOUT CMG MI

Licensed in all states, CMG Mortgage Insurance Company (CMG MI) operates as a corporate joint venture between CUNA Mutual Insurance Society and PMI Mortgage Insurance Co. The company provides private mortgage guaranty insurance to protect

credit unions against potential losses in the event of borrower default. By covering default risk on residential first mortgage loans, CMG MI facilitates the sale of low-down-payment mortgages in the secondary mortgage market and expands homeownership opportunities by enabling credit union members to buy a home with a down payment of less than 20 percent. For more information, visit www.cmgmi.com or call (800) 909.4264.

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